

REGENERON PHARMACEUTICALS INC  
 Form 4  
 February 18, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Aberman Michael S

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 REGENERON  
 PHARMACEUTICALS INC  
 [REGN]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/13/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 SVP Strategy Investor Relation

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	02/13/2015		M <sup>(1)</sup>	7,500 A \$ 24	26,100	D	
Common Stock	02/13/2015		F <sup>(1)</sup>	447 D \$ 402.05	25,653	D	
Common Stock	02/13/2015		F <sup>(1)</sup>	3,361 D \$ 402.05	22,292	D	
Common Stock	02/17/2015		S <sup>(1)</sup>	100 D \$ 401.54	22,192	D	
	02/17/2015		S <sup>(1)</sup>	300 D	21,892	D	

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Common Stock					\$				
					402.51				
					<u>(2)</u>				
Common Stock	02/17/2015		S <sup>(1)</sup>	600	D	\$	403.72	21,292	D
						<u>(3)</u>			
Common Stock	02/17/2015		S <sup>(1)</sup>	1,692	D	\$	404.55	19,600	D
						<u>(4)</u>			
Common Stock	02/17/2015		S <sup>(1)</sup>	900	D	\$	405.56	18,700	D
						<u>(5)</u>			
Common Stock	02/17/2015		S <sup>(1)</sup>	100	D	\$	406.24	18,600	D
Common Stock								376	I
									By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 24	02/13/2015		M <sup>(1)</sup>	7,500	<u>(6)</u> 03/22/2020	Common Stock 7,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

Reporting Owners

Aberman Michael S  
777 OLD SAW MILL RIVER ROAD  
TARRYTOWN, NY 10591

SVP  
Strategy  
Investor  
Relation

## Signatures

/s/\*\*Michael S.                      02/18/2015  
Aberman

\_\_Signature of Reporting                      Date  
Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

Represents volume-weighted average price of sales of 300 shares of Company stock on February 17, 2015 at prices ranging from \$402.27 to \$402.64. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 17, 2015 at each separate price.

(3) Represents volume-weighted average price of sales of 600 shares of Company stock on February 17, 2015 at prices ranging from \$403.24 to \$403.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 17, 2015 at each separate price.

(4) Represents volume-weighted average price of sales of 1,692 shares of Company stock on February 17, 2015 at prices ranging from \$404.21 to \$404.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 17, 2015 at each separate price.

(5) Represents volume-weighted average price of sales of 900 shares of Company stock on February 17, 2015 at prices ranging from \$405.09 to \$405.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 17, 2015 at each separate price.

(6) The stock option award (combined incentive stock option and non-qualified stock option) vests over five years, commencing one year after the date of grant. 12,500 options vest on the first anniversary, 25,000 options vest on the second anniversary, 25,000 options vest on the third anniversary, 25,000 options vest on the fourth anniversary, and 12,500 options vest on the fifth anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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