

REGENERON PHARMACEUTICALS INC  
 Form 4  
 April 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLDBERG MURRAY A**

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**REGENERON  
 PHARMACEUTICALS INC  
 [REGN]**

3. Date of Earliest Transaction (Month/Day/Year)  
 04/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 SVP Fin & Admin, CFO, & Treas

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/25/2007		M <sup>(1)</sup>		16,189 A \$ 8.77	54,967	D
Common Stock	04/25/2007		F <sup>(1)</sup>		5,289 D \$ 26.84	49,678	D
Common Stock	04/25/2007		F <sup>(1)</sup>		3,683 D \$ 26.84	45,995	D
Common Stock	04/25/2007		M <sup>(1)</sup>		4,000 A \$ 9.49	49,995	D
	04/25/2007		F <sup>(1)</sup>		1,413 D	48,582	D

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Common Stock					\$ 26.84		
Common Stock	04/25/2007	<u>F</u> (1)	873	D	\$ 26.84	47,709	D
Common Stock	04/26/2007	<u>S</u> (1)	911	D	\$ 27	46,798	D
Common Stock	04/26/2007	<u>S</u> (1)	159	D	\$ 27.01	46,639	D
Common Stock	04/26/2007	<u>S</u> (1)	2,172	D	\$ 27.03	44,467	D
Common Stock	04/26/2007	<u>S</u> (1)	600	D	\$ 27.04	43,867	D
Common Stock	04/26/2007	<u>S</u> (1)	1,589	D	\$ 27.05	42,278	D
Common Stock	04/26/2007	<u>S</u> (1)	733	D	\$ 27.07	41,545	D
Common Stock	04/26/2007	<u>S</u> (1)	267	D	\$ 27.08	41,278	D
Common Stock	04/26/2007	<u>S</u> (1)	1,000	D	\$ 27.1	40,278	D
Common Stock	04/26/2007	<u>S</u> (1)	100	D	\$ 27.15	40,178	D
Common Stock	04/26/2007	<u>S</u> (1)	200	D	\$ 27.17	39,978	D
Common Stock	04/26/2007	<u>S</u> (1)	100	D	\$ 27.22	39,878	D
Common Stock	04/26/2007	<u>S</u> (1)	700	D	\$ 27.25	39,178	D
Common Stock	04/26/2007	<u>S</u> (1)	100	D	\$ 27.26	39,078	D
Common Stock	04/26/2007	<u>S</u> (1)	24	D	\$ 27.29	39,054	D
Common Stock	04/26/2007	<u>S</u> (1)	100	D	\$ 27.3	38,954	D
Common Stock	04/26/2007	<u>S</u> (1)	76	D	\$ 27.35	38,878	D
Common Stock	04/26/2007	<u>S</u> (1)	100	D	\$ 27.39	38,778	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.77	04/25/2007		M <sup>(1)</sup>	16,189	<sup>(2)</sup> 12/20/2009	Common Stock	16,189
Non-Qualified Stock Option (right to buy)	\$ 9.49	04/25/2007		M <sup>(1)</sup>	4,000	<sup>(4)</sup> 12/15/2014	Common Stock	4,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDBERG MURRAY A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591			SVP Fin & Admin, CFO, & Treas	

## Signatures

/s/\*\*Murray A. Goldberg 04/26/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- (2) The stock option becomes exercisable in five equal annual installments, commencing one year after the date of grant.
- (3) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.
- (4) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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