BAKER CHARLES A

Form 4

February 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BAKER CHARLES A**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

REGENERON

(Month/Day/Year)

02/01/2006

PHARMACEUTICALS INC

_X__ Director

10% Owner

[REGN]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Officer (give title

_ Other (specify

777 OLD SAW MILL RIVER

(Street)

ROAD

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TARRYTOWN, NY 10591

(City)	(State)	(Zip) Tabl	le I - Non-D	erivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2006		M(1)	1,246	A	\$ 12	1,836	D	
Common Stock	02/01/2006		S <u>(1)</u>	1,246	D	\$ 15.239	590	D	
Common Stock	02/01/2006		M <u>(1)</u>	2,071	A	\$ 12	2,661	D	
Common Stock	02/01/2006		S(1)	2,071	D	\$ 15.25	590	D	
	02/01/2006		M(1)	2,968	A	\$ 12	3,558	D	

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Common Stock							
Common Stock	02/01/2006	S <u>(1)</u>	2,968	D	\$ 15.3	590	D
Common Stock	02/01/2006	M(1)	1,465	A	\$ 12	2,055	D
Common Stock	02/01/2006	S <u>(1)</u>	1,465	D	\$ 15.401	590	D
Common Stock	02/01/2006	M <u>(1)</u>	715	A	\$ 12	1,305	D
Common Stock	02/01/2006	S <u>(1)</u>	715	D	\$ 15.428	590	D
Common Stock	02/01/2006	M(1)	1,535	A	\$ 12	2,125	D
Common Stock	02/01/2006	S <u>(1)</u>	1,535	D	\$ 15.491	590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-Qualified Stock Option (right to buy)	\$ 12	02/01/2006		M(1)	1,246	(2)	03/01/2006	Common Stock	1,24
Non-Qualified Stock Option (right to buy)	\$ 12	02/01/2006		M(1)	2,071	(2)	03/01/2006	Common Stock	2,07
	\$ 12	02/01/2006		$M_{\underline{(1)}}$	2,968	(2)	03/01/2006		2,96

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Non-Qualified Stock Option (right to buy)							Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12	02/01/2006	M <u>(1)</u>	1,465	(2)	03/01/2006	Common Stock	1,46
Non-Qualified Stock Option (right to buy)	\$ 12	02/01/2006	M <u>(1)</u>	715	(2)	03/01/2006	Common Stock	715
Non-Qualified Stock Option (right to buy)	\$ 12	02/01/2006	M(1)	1,535	(2)	03/01/2006	Common Stock	1,53

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Nauress	Director	10% Owner	Officer	Other			
BAKER CHARLES A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X						

Signatures

By: /s/**Stuart Kolinski For: Charles A.
Baker
02/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- (2) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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