

21ST CENTURY INSURANCE GROUP  
 Form 4  
 June 30, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bascom Lawrence Phillip

2. Issuer Name and Ticker or Trading Symbol  
 21ST CENTURY INSURANCE GROUP [TW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 6301 OWENSMOUTH AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/29/2006

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  10% Owner  
 \_\_\_\_ Other (specify below)  
 Former Sr Vice President CFO

WOODLAND HILLS, CA 91367

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/29/2006		M		5,000	A	\$ 12.98
Common Stock	06/29/2006		S		5,000	D	\$ 14.35
Common Stock	06/29/2006		M		40,000	A	\$ 14.27
Common Stock	06/29/2006		S		40,000	D	\$ 14.43

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Options (Right to Buy)	\$ 12.98	06/29/2006		M	5,000	11/29/2005 <sup>(1)</sup> 07/05/2006 <sup>(2)</sup>	Common Stock 5
Employee Stock Options (Right to Buy)	\$ 14.27	06/29/2006		M	40,000	02/16/2006 <sup>(3)</sup> 07/05/2006 <sup>(2)</sup>	Common Stock 40

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bascom Lawrence Phillip 6301 OWENSMOUTH AVENUE WOODLAND HILLS, CA 91367			Former Sr Vice President CFO	

## Signatures

Michael J. Cassanego with Power of Attorney for Lawrence P. Bascom  
 Bascom  
 06/30/2006  
 \*\*Signature of Reporting Person  
 Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest over a 3-year period with first vesting 11/29/2005. The remainder of this grant vested upon Mr. Bascom's departure from the Company on April 7, 2006.

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- (2) This option grant expires 90 days after Mr. Bascom's departure from the Company.
- (3) These options vest over a 3-year period with first vesting 2/16/2006. The remainder of this grant vested upon Mr. Bascom's departure from the Company on April 7, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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