

QUALCOMM INC/DE
Form 4
December 02, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLLENKOPF STEVEN M

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/30/2014		M		12,957 A \$ 0	84,326	I by Trust ⁽¹⁾
Common Stock	11/30/2014		A		54,424 ⁽²⁾ A \$ 0	138,750	I by Trust ⁽¹⁾
Common Stock	11/30/2014		F		6,762 D \$ 72.9	131,988	I by Trust ⁽¹⁾
Common Stock	11/30/2014		F		28,399 D \$ 72.9	103,589	I by Trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
				Code V	(A)	(D)
Performance Stock Unit	(3)	11/30/2014 ⁽⁴⁾		A	42,412.254 ⁽⁵⁾	(6) 11/09/2016 ⁽⁶⁾
Performance Stock Unit	(3)	11/30/2014		M	12,959.1228	(6) 11/09/2016 ⁽⁶⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOLLENKOPF STEVEN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chief Executive Officer	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven M. Mollenkopf

12/02/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities held by Steven M. Mollenkopf & Susan T. Mollenkopf as Trustees of the Mollenkopf Family Trust UAD June 22, 2001.
- (2) These shares represent Performance Stock Units that vested on November 9, 2014. On November 30, 2014, the Compensation Committee certified the number of shares payable based on the performance vesting conditions.
- (3) Each Performance Stock Unit is the economic equivalent of one share of Qualcomm common stock and is converted into common stock upon vesting.
- (4) These Performance Stock Units were granted subject to performance vesting and service vesting requirements. On November 30, 2014, the Compensation Committee certified the number of shares payable based on the performance vesting conditions.
- (5) These Performance Stock Units include dividend equivalents accrued through the transaction date in the form of additional Performance Stock Units that vest and are paid at the same time and in the same manner as the underlying Performance Stock Units.
- (6) The Performance Stock Units (and allocable dividend equivalents) vest in equal one-third amounts on November 9, 2014, 2015 and 2016.

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