

JACOBS PAUL E
Form 5
October 10, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JACOBS PAUL E

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
09/24/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

5775 MOREHOUSE DR.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

SAN DIEGO, CA 92121-1714

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount	(A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/13/2006	Â	G ⁽¹⁾	100,000	A	\$ 0	100,000	I	by GRATS ⁽²⁾
Common Stock	06/01/2006	Â	G ⁽¹⁾	100,000	A	\$ 0	200,000	I	by GRATS ⁽²⁾
Common Stock	12/16/2005	Â	G	22,500	D	\$ 0	1,450,786	I	by Trust ⁽³⁾
Common Stock	02/13/2006	Â	G ⁽¹⁾	100,000	D	\$ 0	1,251,164	I	by Trust ⁽³⁾

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Common Stock	06/01/2006	Â	G ⁽¹⁾	100,000	D	\$ 0	1,051,164 ⁽⁴⁾	I	by Trust ⁽³⁾
Common Stock	Â	Â	Â	Â	Â	Â	200,000	I	By GRAT
Common Stock	Â	Â	Â	Â	Â	Â	22,880	I	FBO children
Common Stock	Â	Â	Â	Â	Â	Â	8,634	I	Jt Tenant

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option (right to buy)	\$ 29.21	09/01/2006	Â	G	Â	70,000	Â	Â ⁽⁵⁾	11/29/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.21	09/01/2006	Â	G	70,000	Â	Â	Â ⁽⁵⁾	11/29/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.21	Â	Â	Â	Â	Â	Â	Â ⁽⁵⁾	11/29/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.21	Â	Â	Â	Â	Â	Â	Â ⁽⁵⁾	11/29/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	Â X	Â	Â Chief Executive Officer	Â

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E.
Jacobs

10/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Gift to Spouse's Grantor Retained Annuity Trust (GRAT) who shares reporting person's household. The reporting person disclaims
- (1) beneficial ownership of the shares held by Mrs. Jacobs' GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of his spouse's shares for purposes of Section 16 or for any other purpose.
- (2) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (3) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (4) Includes 290 shares acquired under the Company's Employee Stock Purchase Plan on June 30, 2006.
- (5) The options vest as to 10% of the total shares granted on May 31, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 30, 2002.
- (6) Grantor Retained Annuity Trust (GRAT) for the benefit of insider's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.