POWERS RICHARD G
Form 4
March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POWERS RICHARD G

(Last) (First) (Middle)

5300 TOWN AND COUNTRY BLVD., SUITE 500

(Street)

FRISCO, TX 75034-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
COMSTOCK RESOURCES INC [CRK]

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP of Land

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/02/2005		M	V	40,000	A	$ 11	60,000	D	
Common Stock	03/02/2005		M	V	40,000	D	$ 27.0342	20,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options - 1996 C	$ 11	03/02/2005		M	V		40,000	04/01/1997	01/01/2006	Common Stock	40,000
Stock Options - 1997 B	$ 12.375							01/01/2002	01/01/2007	Common Stock	3,000
Stock Options - 1999	$ 3.875							07/01/2000	07/01/2008	Common Stock	20,000
Stock Options - 2000	$ 8.875							07/01/2004	07/01/2009	Common Stock	18,000
Stock Options - 2001	$ 6.42							12/14/2001	01/01/2007	Common Stock	10,000
Stock Options - 2001	$ 6.42							07/01/2005	07/01/2010	Common Stock	18,000
Stock Options - 2002	$ 9.2							01/01/2004	01/01/2009	Common Stock	18,000
Stock Options - 2003	$ 18.2							01/01/2005	01/01/2010	Common Stock	23,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POWERS RICHARD G 5300 TOWN AND COUNTRY BLVD. SUITE 500			VP of Land	

FRISCO, TX 75034-

Signatures

Roland O. Burns(per 12/15/97 P.O.A.) 03/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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