LAYNE CHRISTENSEN CO

Form 4

September 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

10% Owner

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **CROOKE STEVEN F**

2. Issuer Name and Ticker or Trading

Symbol LAYNE CHRISTENSEN CO 5. Relationship of Reporting Person(s) to Issuer

Director

(Last)

(First) (Middle) [LAYN] 3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

Senior VP -- General Counsel

1900 SHAWNEE MISSION PKWY

09/02/2008

Other (specify _X__ Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MISSION WOODS, KS 66205

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	, , ,			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	09/02/2008		M	5,000	A	\$ 16.65	11,911	D		
Common Stock	09/02/2008		S	5,000	D	\$ 55.015	6,911	D		
Common Stock	09/02/2008		M	8,750	A	\$ 27.87	15,661	D		
Common Stock	09/02/2008		S	8,750	D	\$ 56.267	6,911	D		
Common Stock	09/02/2008		M	4,375	A	\$ 42.26	11,286	D		

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Common Stock	09/02/2008	S	4,375	D	\$ 56.35	6,911	D
Common Stock	09/02/2008	S	1,286	D	\$ 56.637	5,625	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 16.65	09/02/2008		M		5,000	<u>(1)</u>	06/28/2014	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 27.87	09/02/2008		M		8,750	<u>(2)</u>	01/20/2016	Common Stock	8,750
Employee Stock Option (Right to Buy)	\$ 42.26	09/02/2008		M		4,375	(3)	06/07/2017	Common Stock	4,375

Reporting Owners

Reporting Owner Name / Address	Keiationsnips					
	Director	10% Owner	Officer	Other		

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CROOKE STEVEN F 1900 SHAWNEE MISSION PKWY MISSION WOODS, KS 66205

Senior VP -- General Counsel

Signatures

/s/ Steven F. 09/04/2008 Crooke

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable 25% per year beginning on June 28, 2005.
- (2) Exercisable 25% per year beginning on January 20, 2007.
- (3) Exercisable 25% per year beginning on June 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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