Deisley David Form 4 December 07, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES

Eiled pureyout to Section 16(a) of the Securities Evaluates Act of 1024

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(n) of the Investment

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Deisley David			Symbol		Ticker or Trading	Issuer			
		[NG]			SOURCES IVE				
(Last)	(First) (M	Middle)	3. Date of (Month/D	Earliest Tra	ansaction	Director Officer (give	10%	Owner er (specify	
C/O NOVA	GOLD RESOUR	CES	12/06/20	•		below)	below)		
	OUTH MAIN ST		12/00/20	710		Exec. VP	& General Cou	ınsel	
SUITE 400		KLL1,							
	(Street)		4. If Amer	ndment, Da	te Original	6. Individual or Jo	oint/Group Filin	g(Check	
			Filed(Mon	th/Day/Year))	Applicable Line)			
						X Form filed by 0			
SALT LAK	E CITY, UT 841	11				Form filed by M Person	Aore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	e 2A. Deer	ned	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature	
Security	(Month/Day/Year)	Execution	n Date, if	Transactio	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Benefici	
		(Month/I	Day/Year)	(Instr 8)		Owned	Indirect (I)	Ownersh	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Shares	12/06/2018		M	16,144	A	2.16 (1)	787,456	D	
Common Shares	12/06/2018		F	9,144	D	\$ 3.82 (2)	778,312	D	
Common Shares	12/06/2018		S	7,000	D	\$ 3.82	771,312	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.16 (1)	12/06/2018		M	16,144	(3)	01/06/2019	Common Shares	16,144

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Deisley David C/O NOVAGOLD RESOURCES INC. 201 SOUTH MAIN STREET, SUITE 400 SALT LAKE CITY, UT 84111

Exec. VP & General Counsel

Signatures

/s/ Tricia Pannier as attorney-in-fact for David
Deisley

12/07/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price reported above was converted from the Canadian exercise price of C\$2.90 using an exchange rate of CAD \$1.3404=USD \$1.00.
- The price reported in Column 4 was converted from the Canadian price of C\$5.12 to USD using an exchange rate of CAD \$1.3404=USD \$1.00
- (3) The options vested as follows: 1/3 on 1/7/2014; 1/3 on 1/7/2015; and 1/3 on 1/7/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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