Hill-Rom Holdings, Inc.

Form 3

November 19, 2014

## FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Hill-Rom Holdings, Inc. [HRC] A Solomon Carlyn D (Month/Day/Year) 11/17/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1069 STATE ROUTE 46E (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting Officer Other Person (give title below) (specify below) BATESVILLE, ÂINÂ 47006 Form filed by More than One **Chief Operating Officer** Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisab Expiration Date (Month/Day/Year)	le and	3. Title and A Securities Ur Derivative Se	nderlying	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)

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11/17/2014 Stock Option Award	11/17/2015(1)	11/17/2024	Common Stock	35,857	\$ 44.93	D	Â
11/17/2014 Restricted Stock Units (Deferred Stock Award)3 yr	11/18/2017(2)	11/18/2017	Common Stock	10,225	\$ 0 <u>(3)</u>	D	Â
11/17/2014 Restricted Stock Units (Deferred Stock Award)3 yr	11/18/2015(4)	11/18/2017	Common Stock	55,643	\$ 0 (3)	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>F</b>	Director	10% Owner	Officer	Othe		
Solomon Carlyn D 1069 STATE ROUTE 46E BATESVILLE, IN 47006	Â	Â	Chief Operating Officer	Â		
Signatures						
Kevin Warns as Attorney-in-fact Solomon	).	11/17/2014				
**Signature of Reporting Po		Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 25% on each November 17, 2015, 2016, 2017 and 2018.
- (2) Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (3) Conversion or Exercise Price of Derivative Security is 1-for-1.
- Conversion of Exercise units vest 33 1/3% on 11/18/2015, 33 1/3% on 11/18/2016, 33 1/3% on 11/18/2017. Stock units will
- (4) automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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