

Walsh Brian J
Form 4
July 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Walsh Brian J

(Last) (First) (Middle)

125 CONSTITUTION DRIVE

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
XTENT INC [XTNT]

3. Date of Earliest Transaction
(Month/Day/Year)
07/18/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Former VP-Sales & Marketing

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/18/2008		M		10	A	\$ 0.4
Common Stock	07/18/2008		M		700	A	\$ 0.4
Common Stock	07/18/2008		M		1,600	A	\$ 0.4
Common Stock	07/18/2008		M		5,350	A	\$ 0.4
Common Stock	07/18/2008		M		300	A	\$ 0.4

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Common Stock	07/18/2008	M	900	A	\$ 0.4	52,860	D
Common Stock	07/18/2008	M	500	A	\$ 0.4	53,360	D
Common Stock	07/18/2008	M	140	A	\$ 0.4	53,500	D
Common Stock	07/18/2008	M	500	A	\$ 0.4	54,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	10	02/02/2005 ⁽¹⁾ 02/03/2014	Common Stock 10
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	700	02/02/2005 ⁽¹⁾ 02/03/2014	Common Stock 700
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	1,600	02/02/2005 ⁽¹⁾ 02/03/2014	Common Stock 1,600
Incentive Stock	\$ 0.4	07/18/2008		M	5,350	02/02/2005 ⁽¹⁾ 02/03/2014	Common Stock 5,350

Option
(right to
buy)

Incentive
Stock

Option (right to buy)	\$ 0.4	07/18/2008	M	300	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	300
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Incentive
Stock

Option (right to buy)	\$ 0.4	07/18/2008	M	900	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	900
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Incentive
Stock

Option (right to buy)	\$ 0.4	07/18/2008	M	500	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	500
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Incentive
Stock

Option (right to buy)	\$ 0.4	07/18/2008	M	140	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	140
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Incentive
Stock

Option (right to buy)	\$ 0.4	07/18/2008	M	500	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walsh Brian J 125 CONSTITUTION DRIVE MENLO PARK, CA 94025			Former VP-Sales & Marketing	

Signatures

/s/ Brian J.
Walsh

07/19/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All shares subject to the option may be exercised immediately but vest as to 12/48 on 02/02/2005 and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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