

KRAMER JAMES S
Form 4
October 16, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRAMER JAMES S

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
10/12/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
\$.01 PV Common Stock					42,832	D	
\$.01 PV Class B Stock	10/12/2018		J ⁽¹⁾		54,429	A	\$ 0
\$.01 PV Common Stock					220	I	By Spouse ⁽²⁾
\$.01 PV Class B Stock	10/12/2018		J ⁽¹⁾		136	A	\$ 0
					822	I	By Spouse ⁽²⁾

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Stock

										JAMES SHORE KRAMER CUST FOR LEAH JANE KRAMER ⁽³⁾
\$.01 PV Common Stock						787			I	
\$.01 PV Class B Stock	10/12/2018		<u>J⁽¹⁾</u>	136	A	\$ 0 254			I	JAMES SHORE KRAMER CUST FOR LEAH JANE KRAMER ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 2.84					12/03/2010	12/03/2019	\$.01 PV Com Stk	11,750
Option	\$ 2.84	10/12/2018		<u>J⁽¹⁾</u>	4,246	12/03/2010	12/03/2019	\$.01 PV Cl B Stk	20,803
Option	\$ 7.68					12/02/2011	12/02/2020	\$.01	4,350

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Option	\$ 7.68	10/12/2018	<u>J</u> ⁽¹⁾	1,572	12/02/2011	12/02/2020	PV Com Stk \$.01 PV Cl B Stk	7,701	\$
Option	\$ 13.59				12/01/2012	12/01/2021	PV Com Stk \$.01	3,200	
Option	\$ 13.59	10/12/2018	<u>J</u> ⁽¹⁾	1,051	12/01/2012	12/01/2021	PV Cl B Stk \$.01	4,859	\$
Option	\$ 9.2				11/29/2013	11/29/2022	PV Com Stk \$.01	5,700	
Option	\$ 9.2	10/12/2018	<u>J</u> ⁽¹⁾	1,628	11/29/2013	11/29/2022	PV Cl B Stk \$.01	6,783	\$
Option	\$ 28.45				12/11/2014	12/11/2023	PV Com Stk \$.01	2,330	
Option	\$ 28.45	10/12/2018	<u>J</u> ⁽¹⁾	554	12/11/2014	12/11/2023	PV Cl B Stk \$.01	1,922	\$
Option	\$ 30.83				12/11/2015	12/11/2024	PV Com Stk \$.01	2,720	
Option	\$ 30.83	10/12/2018	<u>J</u> ⁽¹⁾	540	12/11/2015	12/11/2024	PV Cl B Stk \$.01	1,417	\$
Option	\$ 27.72				12/03/2016	12/03/2025	PV Com Stk \$.01	3,500	
Option	\$ 27.72	10/12/2018	<u>J</u> ⁽¹⁾	604	12/03/2016	12/03/2025	PV \$.01	1,129	\$

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- (2) Mr. Kramer disclaims any beneficial interest in the shares owned by his wife.
- (3) Represents shares held by James Shore Kramer Cust for Leah Jane Kramer. The beneficiary is the reporting person's immediate family.
- (4) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.

Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period of January 1, 2018-

- (5) December 31, 2020. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2020, with the vesting percentage determined based on actual performance.
- (6) Each restricted stock unit represents the right to receive, at settlement, one share of Class B stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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