

Liberty Media Corp
Form 4
May 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERKSHIRE HATHAWAY INC

2. Issuer Name and Ticker or Trading Symbol
Liberty Media Corp [LSXMK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3555 FARNAM STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2017

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

OMAHA, NE 68131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Series C Liberty SiriusXM Common Stock | 05/15/2017 | | P | | 971,623 | A | \$ 36.4833 (1) |
| | | | | | | | 28,203,743 |
| | | | | | | | I |
| | | | | | | | See footnotes 2 and 3. (2) (3) |
| Series C Liberty SiriusXM Common Stock | 05/16/2017 | | P | | 315,000 | A | \$ 36.6034 (4) |
| | | | | | | | 28,518,743 |
| | | | | | | | I |
| | | | | | | | See footnotes 2 and 3. (2) (3) |
| Series C Liberty | 05/17/2017 | | P | | 580,907 | A | \$ 36.2809 |
| | | | | | | | 29,099,650 |
| | | | | | | | I |
| | | | | | | | See footnotes |

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SiriusXM (5)
 Common 2 and 3.
 Stock (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BERKSHIRE HATHAWAY INC 3555 FARNAM STREET OMAHA, NE 68131 | | X | | |
| BUFFETT WARREN E 3555 FARNAM STREET OMAHA, NE 68131 | | X | | |

Signatures

/s/ Berkshire Hathaway Inc., by Marc D. Hamburg 05/17/2017
 **Signature of Reporting Person Date

/s/ Warren E. Buffett 05/17/2017
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.305 to \$36.80. The Reporting Persons undertake to provide Liberty Media Corp ("Liberty"), any security holder of Liberty, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 1, 4 and 5 to this Form 4.

(2) 21,946,623 of the total reported shares of Series C Liberty SiriusXM Common Stock are owned by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): Government Employees Insurance Company (14,920,260), GEICO Advantage Insurance Company (630,000), GEICO Indemnity Company (3,809,650), National Fire & Marine Insurance Company (508,654), and National Indemnity Company (2,078,059). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed presently to both beneficially own and have a pecuniary interest in all such shares presently owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, such shares presently owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(3) 7,153,027 of the total reported shares of Series C Liberty SiriusXM Common Stock are owned by the following pension plans of Berkshire's subsidiaries: Benjamin Moore & Company Revised Retirement Income Plan (41,500), Berkshire Hathaway Consolidated Pension Plan (1,090,000), BNSF Master Retirement Trust (1,717,332), Buffalo News Editorial Pension Plan (133,500), Buffalo News Office Pension Plan (65,000), GEICO Corporation Pension Plan Trust (975,000), General Re Corp. Employee Retirement Trust (584,206), Johns Manville Corporation Master Pension Trust (750,000), Lubrizol Corp Master Trust Pension (150,000), and Precision Castparts Corp. Master Trust (1,646,489). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.

(4) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.40 to \$36.7065.

(5) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.20 to \$36.48.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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