

ASTRONICS CORP
Form 4
March 22, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCKENNA ROBERT J

(Last) (First) (Middle)
38 QUARTERMASTER DRIVE
(Street)
SALEM, SC 29676
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction (Month/Day/Year)
03/21/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
\$.01 PV Com Stk	03/21/2017		M ⁽¹⁾		2,500	A	\$ 8.95	60,886	I	Robert J McKenna Revocable Trust ⁽²⁾
\$.01 PV Com Stk	03/21/2017		M ⁽¹⁾		3,000	A	\$ 15.75	63,886	I	Robert J McKenna Revocable Trust ⁽²⁾
\$.01 PV Com Stk	03/21/2017		M ⁽¹⁾		3,000	A	\$ 14.55	66,886	I	Robert J McKenna Revocable Trust ⁽²⁾

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\$.01 PV Com Stk	03/21/2017	J ⁽³⁾	9,806	A	\$ 0	76,692	I	Robert J McKenna Revocable Trust ⁽²⁾
\$.01 PV Cl B Stk						9,027	I	Robert J McKenna Revocable Trust ⁽²⁾
\$.01 PV Cl B Stk	03/21/2017	M	3,523	A	\$ 8.95	3,523	D	
\$.01 PV Cl B Stk	03/21/2017	M	3,570	A	\$ 15.75	7,093	D	
\$.01 PV Cl B Stk	03/21/2017	M	2,713	A	\$ 14.55	9,806	D	
\$.01 PV Cl B Stk	03/21/2017	J ⁽³⁾	9,806	D	\$ 0	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 8.95	03/21/2017		M	2,500	08/28/2011	02/28/2021	\$.01 PV Com Stk	2,500	\$ 8.95
Option	\$ 8.95	03/21/2017		M	3,523	08/28/2011	02/28/2021	\$.01 PV Cl B Stk	3,523	\$ 8.95

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Option	\$ 15.75	03/21/2017	M	3,000	08/28/2012	02/28/2022	\$0.01 PV Com Stk	3,000	\$ 15.
Option	\$ 15.75	03/21/2017	M	3,570	08/28/2012	02/28/2022	\$0.01 PV Cl B Stk	3,570	\$ 15.
Option	\$ 14.55	03/21/2017	M	3,000	08/22/2013	02/22/2023	\$0.01 PV Com Stk	3,000	\$ 14.
Option	\$ 14.55	03/21/2017	M	2,713	08/22/2013	02/22/2023	\$0.01 PV Cl B Stk	2,713	\$ 14.
Option	\$ 41.18				09/03/2014	03/03/2024	\$0.01 PV Com Stk	2,000	
Option	\$ 41.18				09/03/2014	03/03/2024	\$0.01 PV Cl B Stk	1,174	
Option	\$ 52.76				09/10/2015	03/10/2025	\$0.01 PV Com Stk	3,000	
Option	\$ 52.76				09/10/2015	03/10/2025	\$0.01 PV Cl B Stk	968	
Option	\$ 26.37				08/26/2016	02/26/2026	\$0.01 PV Com Stk	4,000	
Option	\$ 26.37				08/26/2016	02/26/2026	\$0.01 PV Cl B Stk	600	
Option	\$ 32.77				09/07/2017	03/07/2027	\$0.01 PV Com Stk	4,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKENNA ROBERT J 38 QUARTERMASTER DRIVE SALEM, SC 29676		X		

Signatures

/s/Julie Davis as Power of Attorney for Robert J. McKenna 03/22/2017

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued upon exercise of stock options and gifted to the Robert J. McKenna Revocable Trust.
- (2) Represents shares held by the Robert J. McKenna Revocable Trust. The beneficiaries of the trust are the reporting persons immediate family. The reporting person serves as one of two trustees and shares voting and investment power.
- (3) Class B shares were converted to common shares and then gifted to the Robert J. McKenna Revocable Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.