

ASTRONICS CORP  
Form 4  
February 22, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DRENNING JOHN B

(Last) (First) (Middle)

THE GUARANTY BUILDING, 140  
PEARL ST., SUITE 100

(Street)

BUFFALO, NY 14202-4040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
\$.01 PV Com Stk	02/21/2017		M		5,000 A \$ 5.84	57,039	D
\$.01 PV Com Stk	02/21/2017		M		2,582 D \$ 34.06	54,457	D
\$.01 PV Cl B Stk	02/21/2017		M		10,056 A \$ 5.84	436,698	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 5.84	02/21/2017		M	5,000	09/20/2007	03/20/2017	\$.01 PV Com Stk	5,000
Option	\$ 5.84	02/21/2017		M	10,056	09/20/2007	03/20/2017	\$.01 PV Cl B Stk	10,056
Option	\$ 6.35					09/20/2008	03/20/2018	\$.01 PV Com Stk	2,500
Option	\$ 6.35					09/20/2008	03/20/2018	\$.01 PV Cl B Stk	5,029
Option	\$ 3.07					09/05/2009	03/05/2019	\$.01 PV Com Stk	4,000
Option	\$ 3.07					09/05/2009	03/05/2019	\$.01 PV Cl B Stk	5,636
Option	\$ 3.67					09/02/2010	03/02/2020	\$.01 PV Com Stk	5,000
Option	\$ 3.67					09/02/2010	03/02/2020	\$.01 PV Cl B Stk	7,045

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Option	\$ 8.95	08/28/2011	02/28/2021	\$ .01 PV Com Stk	2,500
Option	\$ 8.95	08/28/2011	02/28/2021	\$ .01 PV Cl B Stk	3,523
Option	\$ 15.75	08/28/2012	02/28/2022	\$ .01 PV Com Stk	3,000
Option	\$ 15.75	08/28/2012	02/28/2022	\$ .01 PV Cl B Stk	3,570
Option	\$ 14.55	08/22/2013	02/22/2023	\$ .01 PV Com Stk	3,000
Option	\$ 14.55	08/22/2013	02/22/2023	\$ .01 PV Cl B Stk	2,713
Option	\$ 41.18	09/03/2014	03/03/2024	\$ .01 PV Com Stk	2,000
Option	\$ 41.18	09/03/2014	03/03/2024	\$ .01 PV Cl B Stk	1,174
Option	\$ 52.76	09/10/2015	03/10/2025	\$ .01 PV Com Stk	3,000
Option	\$ 52.76	09/10/2015	03/10/2025	\$ .01 PV Cl B Stk	968
Option	\$ 26.37	08/26/2016	02/26/2026	\$ .01 PV Com Stk	4,000
Option	\$ 26.37	08/26/2016	02/26/2026		600

\$ .01  
 PV  
 Cl B  
 Stk

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B THE GUARANTY BUILDING 140 PEARL ST., SUITE 100 BUFFALO, NY 14202-4040	X			

## Signatures

/s/Julie Davis as Power of Attorney for John B. Drenning	02/22/2017
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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