Cornerstone OnDemand Inc Form 4

May 20, 2016

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

5 Relationship of Reporting Person(s) to

D

1(b).

Stock

Stock

Common

05/20/2016

(Print or Type Responses)

1 Name and Address of Reporting Person \*

Weiss Adam J.  (Last) (First) (Middle)		Symbol	2. Issuer Name and Ticker or Trading Symbol Cornerstone OnDemand Inc [CSOD]				S. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)  C/O CORN ONDEMAI CLOVERF 620 SOUTI	(Month/I 05/18/2	3. Date of Earliest Transaction (Month/Day/Year) 05/18/2016				Check all applicable)  Director 10% OwnerX Officer (give title Other (specify below)  SVP Admin. & General Counsel				
SANTA M	(Street) ONICA, CA 9040	Filed(Mo	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
SANIAW	ONICA, CA 9040	<del>/ 1</del>					Person			
(City)	(State)	(Zip) Tab	le I - Non-D	erivative	Secui	rities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ar) (Instr. 8)  (A) or Code V Amount (D) Price				5. Amount of Securities Ownership Indirect Beneficially Owned (D) or Ownership Following Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)				
Common Stock	05/18/2016		M	1,000	A	\$ 1.26	37,275	D		
Common Stock	05/18/2016		S	1,200	D	\$ 37.002 (1)	36,075	D		
Common Stock	05/20/2016		M	1,672	A	\$ 1.26	37,747	D		

S

1,800

D

\$ 37

35,947

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 1.26	05/18/2016		M	1,000	(2)	12/30/2019	Common Stock	1,000
Stock Option (right to buy)	\$ 1.26	05/20/2016		M	1,672	(2)	12/30/2019	Common Stock	1,672

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Weiss Adam J. C/O CORNERSTONE ONDEMAND, INC. 1601 CLOVERFIELD BLVD., SUITE 620 SOUTH SANTA MONICA, CA 90404

SVP Admin. & General Counsel

# **Signatures**

/s/ Adam J. Weiss 05/20/2016

\*\*Signature of Date Reporting Person

Reporting Owners 2

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This sale price represents the weighted average sale price of the shares sold ranging from \$37.00 to \$37.01 per share. Upon request by the
- (1) Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (2) The shares subject to the option are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.