

Square, Inc.
Form 4
May 19, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Summers Lawrence Henry

(Last) (First) (Middle)

1455 MARKET STREET, SUITE
600

(Street)

SAN FRANCISCO, CA 94103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Square, Inc. [SQ]

3. Date of Earliest Transaction
(Month/Day/Year)

05/17/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)	4. Securities Acquired (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/17/2016	05/17/2016	C ⁽¹⁾	108,613 A \$ 0	108,613	I	See footnote (2)
Class A Common Stock	05/17/2016	05/17/2016	G V	108,613 D \$ 0 0		I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Class B Common Stock ⁽³⁾	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Class A Common Stock	108,
Class B Common Stock ⁽³⁾	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Class A Common Stock	57,8
Class B Common Stock ⁽³⁾	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Class A Common Stock	925,
Class B Common Stock ⁽³⁾	<u>(3)</u>	05/17/2016	05/17/2016	<u>C</u> ⁽¹⁾			108,613	<u>(3)</u>	<u>(3)</u>	Class A Common Stock	108,
Class B Common Stock ⁽³⁾	<u>(3)</u>	05/18/2016	05/18/2016	G	V		740,679	<u>(3)</u>	<u>(3)</u>	Class A Common Stock	740,
Class B Common Stock ⁽³⁾	<u>(3)</u>	05/18/2016	05/18/2016	G	V	740,679		<u>(3)</u>	<u>(3)</u>	Class A Common Stock	740,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Summers Lawrence Henry 1455 MARKET STREET SUITE 600 SAN FRANCISCO, CA 94103	X			

Signatures

/s/ Jason Gao,
Attorney-in-Fact

05/19/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the LHS 2014 Qualified Annuity Trust #1S dated February 13, 2014 (LHS 2014 #1S), for which the Reporting Person serves as trustee.
- (2) The shares are held of record by LHS 2014 #1S.
- (3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- (4) Reflects the transfer from LHS 2014 #1S to the Reporting Person as an annuity payment.
- (5) Reflects the transfer from the LHS 2015 Qualified Annuity Trust #2S dated March 26, 2015 (LHS 2015 #2S), for which the Reporting Person serves as trustee, to the Reporting Person as an annuity payment.
- (6) The shares are held of record by LHS 2015 #2S.
- (7) Reflects the transfers from LHS 2014 #1S and LHS 2015 #2S to the Reporting Person as annuity payments.
- (8) The shares are held of record by the LHS 2016 Qualified Annuity Trust - Square, for which the Reporting Person serves as trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.