Hansen Daniel P Form 4 March 19, 2012

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

5. Relationship of Reporting Person(s) to

Issuer

Expires: January 31, 2005

**OMB APPROVAL** 

3235-0287

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

Hansen Daniel P

1. Name and Address of Reporting Person \*

|  |   |   | Summit Hotel Properties, Inc. [INN]                         |   |                                       |                              |  | (Check all applicable)   |  |  |  |  |
|--|---|---|---|---|---------------------------------------|------------------------------|--|--|--|--|--|--|
| (Last) (First) (Middle)  2701 SOUTH MINNESOTA AVE., STE. 2 |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2012 |   |                                       |                              |  | _X_ Director 10% Owner X_ Officer (give title Other (specify below) President & CEO                                |  |  |  |  |
|  |   |   | endment, Date Original<br>nth/Day/Year)                     |   |                                       |                              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |  |  |
| SIOUX FALLS, SD 57105                                      |   |   |   |   |                                       |                              |  |  |  |  |  |  |
| (City)   | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |   |                                       |                              |  |  | ly Owned   |  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                       | 2. Transaction l<br>(Month/Day/Ye   | ansaction Date 2A. Deemed (th/Day/Year) Execution Date, if any (Month/Day/Year) |   |   | 4. Securi<br>on(A) or D<br>(Instr. 3, | ispose<br>4 and<br>(A)<br>or | d of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |  |  |  |
| Common<br>Stock  | 03/16/2012  |   |   | P | 400                                   | A                            | \$ 7.51  | 25,400   | D  |  |  |  |
| Common<br>Stock  | 03/16/2012  |   |   | P | 300                                   | A                            | \$ 7.52  | 25,700   | D  |  |  |  |
| Common<br>Stock  | 03/16/2012  |   |   | P | 200                                   | A                            | \$<br>7.525  | 25,900   | D  |  |  |  |
| Common<br>Stock  | 03/16/2012  |   |   | P | 2,270                                 | A                            | \$ 7.53  | 28,170   | D  |  |  |  |
| Common<br>Stock  | 03/16/2012  |   |   | P | 700                                   | A                            | \$<br>7.535  | 28,870   | D  |  |  |  |

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| Common<br>Stock | 03/16/2012 | P | 655   | A | \$ 7.54     | 29,525 | D |
|-----------------|------------|---|-------|---|-------------|--------|---|
| Common<br>Stock | 03/16/2012 | P | 810   | A | \$ 7.55     | 30,335 | D |
| Common<br>Stock | 03/16/2012 | P | 230   | A | \$ 7.56     | 30,565 | D |
| Common<br>Stock | 03/16/2012 | P | 1,300 | A | \$ 7.58     | 31,865 | D |
| Common<br>Stock | 03/16/2012 | P | 1,100 | A | \$ 7.59     | 32,965 | D |
| Common<br>Stock | 03/16/2012 | P | 100   | A | \$<br>7.595 | 33,065 | D |
| Common<br>Stock | 03/16/2012 | P | 1,500 | A | \$ 7.6      | 34,565 | D |
| Common<br>Stock | 03/16/2012 | P | 55    | A | \$ 7.61     | 34,620 | D |
| Common<br>Stock | 03/16/2012 | P | 380   | A | \$ 7.62     | 35,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.           | 6. Date Exerc | cisable and | 7. Titl | e and    | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|--------------|---------------|-------------|---------|----------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transact   | tiorNumber   | Expiration D  | ate         | Amou    | nt of    | Derivative  |
| Security    | or Exercise |                     | any                | Code       | of           | (Month/Day/   | Year)       | Under   | lying    | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | ) Derivativo | e             |             | Secur   | ities    | (Instr. 5)  |
|             | Derivative  |                     |                    |            | Securities   | ;             |             | (Instr. | 3 and 4) |             |
|             | Security    |                     |                    |            | Acquired     |               |             |         |          |             |
|             |             |                     |                    |            | (A) or       |               |             |         |          |             |
|             |             |                     |                    |            | Disposed     |               |             |         |          |             |
|             |             |                     |                    |            | of (D)       |               |             |         |          |             |
|             |             |                     |                    |            | (Instr. 3,   |               |             |         |          |             |
|             |             |                     |                    |            | 4, and 5)    |               |             |         |          |             |
|             |             |                     |                    |            |              |               |             |         |          |             |
|             |             |                     |                    |            |              |               |             |         | Amount   |             |
|             |             |                     |                    |            |              | Date          | Expiration  | m: .1   | or       |             |
|             |             |                     |                    |            |              | Exercisable   | Date        |         | Number   |             |
|             |             |                     |                    | G 1 1      | 7 (A) (B)    |               |             |         | of       |             |
|             |             |                     |                    | Code \     | V(A) (D)     |               |             |         | Shares   |             |

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hansen Daniel P

2701 SOUTH MINNESOTA AVE., STE. 2 X President & CEO

SIOUX FALLS, SD 57105

### **Signatures**

/s/ Daniel P. Hansen 03/19/2012

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. td>

**CHIEF FINANCIAL OFFICER** 

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).