KEY ENERGY SERVICES INC

Form 4

September 10, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person *

ROSEN MARK D

2. Issuer Name and Ticker or Trading

Symbol

KEY ENERGY SERVICES INC

[KEG]

(Last) (First) (Middle)

(Month/Day/Year)

1301 MCKINNEY STREET, SUITE 09/09/2015 1800

(Street)

(State)

09/09/2015

4. If Amendment, Date Original

3. Date of Earliest Transaction

3.

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities Acquired 5. Amount of

Person

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

HOUSTON, TX 77010

(City)

Common

Stock

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Following Reported Transaction(s) (Instr. 3 and 4)

Securities

Owned

Beneficially

or Price Amount (D) 20.000

(A)

A (1)

Code V

\$0 A $137,482 \frac{(2)}{2}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

VP Reg Mkpl; Central/NE

6. Individual or Joint/Group Filing(Check

(D) or

D

Indirect (I)

(Instr. 4)

X Form filed by One Reporting Person Form filed by More than One Reporting

0.5

10% Owner

6. Ownership 7. Nature of

Beneficial

Ownership

(Instr. 4)

SEC 1474

(9-02)

Form: Direct Indirect

Other (specify

1

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROSEN MARK D 1301 MCKINNEY STREET SUITE 1800 HOUSTON, TX 77010			VP Reg Mkpl; Central/NE				

Signatures

By Katherine I. Hargis, Attorney-in-Fact for Mark D.
Rosen
09/10/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents an award of 20,000 shares of unvested restricted stock granted under the Key Energy Services, Inc. 2014 Equity and Cash
- (1) Incentive Plan (the "2014 Plan"). These shares of restricted stock will vest in three equal annual installments beginning September 9, 2016.
- (2) Includes 120,735 unvested shares of restricted stock granted under the 2014 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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