

REPUBLIC SERVICES, INC.  
Form 4  
February 25, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hughes Jeffrey A

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC SERVICES, INC.  
[RSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
18500 NORTH ALLIED WAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/24/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP Chief Administrative Officer

PHOENIX, AZ 85054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/24/2015		M		23,000 A \$ 29.84	27,147	D
Common Stock	02/24/2015		M		42,325 A \$ 27.55	69,472	D
Common Stock	02/24/2015		M		23,782 A \$ 31.12	93,254	D
Common Stock	02/24/2015		M		11,003 A \$ 33.4	104,257	D
Common Stock	02/24/2015		S		100,110 D \$ 40.725	4,147	D

(1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 29.84	02/24/2015		M	23,000	<u>(2)</u> 02/15/2018	Common Stock	23,000	
Common Stock Option	\$ 27.55	02/24/2015		M	42,325	<u>(3)</u> 01/03/2019	Common Stock	42,325	
Common Stock Option	\$ 31.12	02/24/2015		M	23,782	<u>(4)</u> 02/08/2020	Common Stock	23,782	
Common Stock Option	\$ 33.4	02/24/2015		M	11,003	<u>(5)</u> 02/07/2021	Common Stock	11,003	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hughes Jeffrey A 18500 NORTH ALLIED WAY PHOENIX, AZ 85054			EVP Chief Administrative Officer	

## Signatures

/s/ Eileen B. Schuler  
Attorney-In-Fact 02/25/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Average sale price of the 100,110 shares on 02/24/2015.
- (2) Under this non-qualified stock option grant, 23,000 options were exercisable and fully vested.
- (3) Under this non-qualified stock option grant, 42,325 options were exercisable and fully vested.
- (4) Under this non-qualified stock option grant, 23,782 options were exercisable and fully vested.
- (5) Under this non-qualified stock option grant, 11,003 options were exercisable and fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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