

MYLAN INC.
Form 4
February 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRESCH HEATHER M

(Last) (First) (Middle)
1000 MYLAN BLVD
(Street)

CANONSBURG, PA 15317

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MYLAN INC. [MYL]

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/30/2015 | | M | | 112,475 (1) | A | \$ 21.13 657,202 D |
| Common Stock | 01/30/2015 | | S | | 112,475 (2) | D | \$ 53.7283 544,727 D |
| Common Stock | 02/02/2015 | | M | | 15,551 (1) | A | \$ 21.13 560,278 D |
| Common Stock | 02/02/2015 | | M | | 119,422 (3) | A | \$ 22.66 679,700 D |
| Common Stock | 02/02/2015 | | M | | 40,817 (4) | A | \$ 23.44 720,517 D |

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| | | | | | | | | |
|--------------|------------|---|-------------------|---|--------------------------|---------|---|----------------------|
| Common Stock | 02/02/2015 | S | 175,790 | D | \$ <u>(5)</u> 52.8739 | 544,727 | D | |
| Common Stock | 02/03/2015 | M | <u>(4)</u> 76,520 | A | \$ 23.44 | 621,247 | D | |
| Common Stock | 02/03/2015 | M | <u>(6)</u> 47,211 | A | \$ 30.9 | 668,458 | D | |
| Common Stock | 02/03/2015 | S | 123,731 | D | \$ <u>(7)</u> 53.0135 | 544,727 | D | |
| Common Stock | | | | | | 1,157 | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Employee Stock Option - Right to Buy <u>(8)</u> | \$ 21.13 | 01/30/2015 | | M | 112,475 | <u>(9)</u> | 03/03/2020 | Common Stock | 112,475 |
| Employee Stock Option - Right to Buy <u>(8)</u> | \$ 21.13 | 02/02/2015 | | M | 15,551 | <u>(9)</u> | 03/03/2020 | Common Stock | 15,551 |
| Employee Stock Option - Right to Buy <u>(8)</u> | \$ 22.66 | 02/02/2015 | | M | 119,422 | <u>(10)</u> | 03/02/2021 | Common Stock | 119,422 |

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- (6) Represents acquisition of Mylan common stock upon exercise of stock options granted on March 6, 2013.
- Represents the weighted average price of shares sold by the broker on behalf of certain non-employee directors and executive officers of Mylan on February 3, 2015. The broker sold, in the aggregate on behalf of such non-employee directors and executive officers, 520,475 shares in transactions ranging from \$52.50 to \$53.25 with a weighted average price of \$52.8739 as well as 149,400 shares at \$53.50 and 1 share at \$54.50. The proceeds of all such sales were allocated to the applicable non-employee directors and executive officers on a pro rata basis based on the number of shares sold by such person.
- (7)
- (8) This option exercise and the related sale of the underlying common stock were executed pursuant to a 10b5-1 trading plan dated November 9, 2014.
- (9) These options vested in three equal installments on March 3, 2011, 2012, and 2013.
- (10) These options vested in three equal installments on March 2, 2012, 2013, and 2014.
- (11) Two-thirds of the options vested in equal installments on February 22, 2013 and 2014.
- (12) One-third of the options vested on March 6, 2014.

Remarks:

As disclosed in the proxy statement filed by Mylan Inc. ("Mylan") on December 24, 2014 and the Form 8-K filed by Mylan on

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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