

COMMUNITY HEALTH SYSTEMS INC  
 Form 4  
 December 15, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Smith Martin Dewayne

2. Issuer Name and Ticker or Trading Symbol  
 COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 4000 MERIDIAN BLVD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/12/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Division President

FRANKLIN, TN 37067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price
Common Stock	12/12/2014		M		1,500	A		\$ 37.21
								77,535
Common Stock	12/12/2014		S		1,500	D		\$ 51.1723
								76,035

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 37.21	12/12/2014		M	1,500	02/28/2008 02/27/2015	Common Stock	1,500
Stock Options (Right to Buy)	\$ 40.41					07/25/2008 07/24/2015	Common Stock	8,000
Stock Options (Right to Buy)	\$ 32.28					02/27/2009 02/26/2018	Common Stock	1,500
Stock Options (Right to Buy)	\$ 33.9					02/24/2011 02/23/2020	Common Stock	10,000
Stock Options (Right to Buy)	\$ 37.96					02/23/2012 02/22/2021	Common Stock	10,000
Stock Options (Right to Buy)	\$ 21.07					02/16/2013 02/15/2022	Common Stock	8,000
Performance Based Restricted	\$ 0					03/01/2015 <sup>(2)</sup> 02/29/2024	Common Stock	25,000
Performance Based Restricted	\$ 0					03/01/2015 <sup>(3)</sup> 02/29/2024	Common Stock	10,000

