

UNITED FIRE GROUP INC
Form 4
May 23, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EVANS JACK

2. Issuer Name and Ticker or Trading Symbol
UNITED FIRE GROUP INC
[UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
118 SECOND AVENUE SE, P.O.
BOX 73909

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
CEDAR RAPIDS, IA 52407-3909

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | 05/21/2014 | | A | 1,286 A \$ 0 | 34,194 ⁽¹⁾ | D | |
| Common Stock | 05/22/2014 | | M | 1,519 A ⁽²⁾ | 35,713 ⁽³⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Stock Option (right to buy) | \$ 22.46 | 05/22/2014 | | M | 545 | <u>(4)</u> 05/19/2020 | Common Stock 545 | \$ |
| Stock Option (right to buy) | \$ 20.4 | 05/22/2014 | | M | 545 | <u>(5)</u> 05/19/2014 | Common Stock 545 | \$ |
| Stock Option (right to buy) | \$ 21.095 | 05/22/2014 | | M | 429 | <u>(6)</u> 05/16/2022 | Common Stock 429 | \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| EVANS JACK 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909 | | X | | |

Signatures

/s/ Jack B. Evans by Dianne M. Lyons,
Attorney-in-Fact 05/23/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The total number of securities beneficially held directly by the Reporting Person following the reported transaction includes: 32,908 held directly by the Reporting Person and 1,286 shares of restricted stock issued under the Issuer's 2005 Non-Qualified Non-Employee Director Stock Option and Restricted Stock Plan which vest, subject to certain conditions, on May 21, 2017.

- (2) Represents 545 options exercised at \$20.40 per share; 545 options exercised at 22.46 per shares; and 429 options exercised at \$21.095 per share.

The total number of securities beneficially held directly by the Reporting Person following the reported transaction includes: 34,427 held directly by the Reporting Person and 1,286 shares of restricted stock issued under the Issuer's 2005 Non-Qualified Non-Employee Director Stock Option and Restricted Stock Plan which vest, subject to certain conditions, on May 21, 2017.

- (3) Includes 545 options currently exercisable and 546 options becoming exercisable on 5/19/2015.
- (5) Includes 545 options currently exercisable and 1,090 options becoming exercisable in two equal installments of 545 options each on 2/13/2015 and 2/18/2016.
- (6) Includes 429 options currently exercisable and 1,287 options become exercisable in three equal installments of 429 options each on 05/16/2015, 05/16/2016 and 05/16/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.