

RYDER SYSTEM INC  
Form 4  
December 03, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GARCIA ART A

2. Issuer Name and Ticker or Trading Symbol  
RYDER SYSTEM INC [R]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11690 N.W. 105 STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/29/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & Chief Financial Officer

MIAMI, FL 33178

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/29/2013		M <sup>(1)</sup>		4,235	A	\$ 58.475
Common Stock	11/29/2013		M <sup>(1)</sup>		7,359	A	\$ 49.39
Common Stock	11/29/2013		M <sup>(1)</sup>		6,825	A	\$ 53.63
Common Stock	11/29/2013		S <sup>(1)</sup>		18,419	D	\$ 69.9
Common Stock							
Common Stock					2,435	I	

By Ryder Employee Savings Plan

Common Stock	499	I	By Ryder Deferred Compensation Plan
-----------------	-----	---	----------------------------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Derivative Securities (Instr. 3 and 4)
Stock Option (right to buy)	\$ 58.475	11/29/2013		M <sup>(1)</sup>	4,235	<sup>(2)</sup> 02/08/2015	Common Stock	4,235
Stock Option (right to buy)	\$ 49.39	11/29/2013		M <sup>(1)</sup>	7,359	<sup>(3)</sup> 02/11/2018	Common Stock	7,359
Stock Option (right to buy)	\$ 53.63	11/29/2013		M <sup>(1)</sup>	6,825	<sup>(4)</sup> 02/10/2019	Common Stock	6,825

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARCIA ART A 11690 N.W. 105 STREET MIAMI, FL 33178			EVP & Chief Financial Officer	

## Signatures

/s/ Julie A. Azuaje by power of  
attorney

12/03/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 30, 2013.
  - (2) The option, representing the right to purchase 4,235 shares, vests in accordance with the following schedule: 1,412 vested on February 8, 2009, 1,411 vested on February 8, 2010 and 1,412 vested on February 8, 2011.
  - (3) The option, representing the right to purchase 22,075 shares, vests in accordance with the following schedule: 7,359 vested on February 11, 2012, 7,358 vested on February 11, 2013 and 7,358 will vest on February 11, 2014.
  - (4) The option, representing the right to purchase 20,475 shares, vests in accordance with the following schedule: 6,825 vested on February 10, 2013, 6,825 will vest on February 10, 2014 and 6,825 will vest on February 10, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.