

QUESTAR CORP
Form 4
October 22, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATTIE KEITH O

(Last) (First) (Middle)
333 SOUTH STATE STREET
(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction
(Month/Day/Year)
10/18/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/18/2012		M		25,000 A \$ 4.365	427,817	D
Common Stock	10/18/2012		S		25,000 D \$ 20.598	402,817 ⁽¹⁾	D
Common Stock	10/19/2012		M		25,000 A \$ 4.365	427,817	D
Common Stock	10/19/2012		S		25,000 D \$ 20.6784	402,817 ⁽²⁾	D
Common Stock						2,646	I IRA
Common Stock						10,000	I

Common
Stock

The Rattie
Family
Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 4.365	10/18/2012		M		25,000	08/11/2003	02/11/2013	Common Stock	25,000
Stock Option	\$ 4.365	10/19/2012		M		25,000	08/11/2003	02/11/2013	Common Stock	25,000
Restricted Stock Unit	\$ 0						(3)	(3)	Common Stock	70,824
Stock Option	\$ 11.4						06/30/2010	03/05/2016	Common Stock	147,100
Stock Option	\$ 13.235						06/30/2010	02/13/2015	Common Stock	80,000
Stock Option	\$ 17.35						06/30/2010	02/12/2016	Common Stock	30,000
Stock Option	\$ 13.1						06/30/2010	03/05/2017	Common Stock	125,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RATTIE KEITH O 333 SOUTH STATE STREET SALT LAKE CITY, UT 84145-0433		X		

Signatures

Julie A. Wray, Attorney
in Fact

10/22/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares sold were disclosed by my Form 144 filed on 10/18/2012 pursuant to a Rule 10b5-1 plan entered into on 9/10/2012.
- (2) These shares sold were disclosed by my Form 144 filed on 10/19/2012 pursuant to a Rule 10b5-1 plan entered into on 9/10/2012. These are the last shares sold on this plan.
- (3) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events a set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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