

Westling Janet L
 Form 4
 February 29, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Westling Janet L

2. Issuer Name and Ticker or Trading Symbol
 HomeStreet, Inc. [HMST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 601 UNION STREET, SUITE 2000
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/10/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

SEATTLE, WA 98101

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/10/2012		P	100 ⁽¹⁾ A \$ 44	100	D	
Common Stock					41,608.4	I	Westling Family Trust ⁽²⁾
Common Stock					4,386	I	Westling Family Trust ⁽³⁾
Common Stock					2,088	I	Westling Family Trust ⁽⁴⁾

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Common Stock	12,972	I	John Dale Westling Trust dated 12/22/05 <u>(5)</u>
Common Stock	12,972	I	Justin M. Westling Trust dated 12/22/05 <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Westling Janet L 601 UNION STREET, SUITE 2000 SEATTLE, WA 98101		X		

Signatures

/s/ Godfrey B. Evans, attorney in fact for Janet L.
Westling 02/28/2012

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased in the directed share program of the initial public offering.
- (2) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as Ms. Westling's separate property.
- (3) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the separate property of Michael Westling.
- (4) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the community property of Ms. Westling and her spouse.
- (5) Ms. Westling is the trustee of the John Dale Westling Trust dated 12/22/05.
- (6) Ms. Westling is the trustee of the Justin M. Westling Trust dated 12/22/05.

Remarks:

Ms. Westling was a director of HomeStreet, Inc. as of February 10, 2012, when the company became subject to reporting pursuant to the 1934 Securities and Exchange Act, however, she resigned as a director effective upon the closing of the company's initial public offering which was February 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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