#### ELIAS RICHARD C

Form 4

February 22, 2012

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

burden hours per

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* ELIAS RICHARD C

2. Issuer Name and Ticker or Trading Symbol

PPG INDUSTRIES INC [PPG]

5. Relationship of Reporting Person(s) to Issuer

(Last)

Common

Stock

(First)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

PPG INDUSTRIES, INC.,, ONE

(Street)

(Month/Day/Year)

Director

10% Owner

02/21/2012

\_X\_\_ Officer (give title below)

Other (specify

PPG PLACE.

Sr. VP, Optical & SpecMatls

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

12,838.5623

(2)

PITTSBURGH, PA 15272

(City)	(State)	(Zip) Tal	ble I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit tom Dispos (Instr. 3, 4)	ed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/21/2012		M	14,000	A	\$ 34.09	27,405.6142	D	
Common Stock	02/21/2012		S	14,000	D	\$ 91.1807 (1)	13,405.6142	D	
Common Stock							3,733.763	I	By Spouse

By

401(k)

Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative Securities		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (3)	\$ 34.09	02/21/2012		M		14,000	02/18/2012	02/17/2019	Common Stock	14,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
• 5	Director	10% Owner	Officer	Other				
ELIAS RICHARD C PPG INDUSTRIES, INC., ONE PPG PLACE, PITTSBURGH, PA 15272			Sr. VP, Optical & SpecMatls					

# **Signatures**

Greg E. Gordon, Attorney-in-Fact for Richard C. 02/22/2012 Elias

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This represents the weighted average aggregate price paid for the shares. The shares were sold in multiple transactions at prices ranging (1) from \$91.00 to \$91.58 per share, inclusive. The reporting person will provide, upon request of the SEC staff, PPG or a shareholder of PPG, complete information regarding the number of shares sold at each price within the range.
- Total amount of shares held for the reporting person in the reporting person's account in the PPG Industries Employee Savings Plan as of February 21, 2012.
- (3) Right to buy granted under the PPG Industries, Inc. Omnibus Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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