

Stumme Brent  
Form 4  
December 29, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stumme Brent

2. Issuer Name and Ticker or Trading Symbol  
LoopNet, Inc. [LOOP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O LOOPNET, INC., 2100 E. ROUTE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)  
12/27/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

CFO and VP, Finance/Admin

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GLENDORA, CA 91740

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 12/27/2011                           |  | M                              |   | \$ 7.26 206,578   | D  |                                   |
| Common Stock                    | 12/27/2011                           |  | F <sup>(1)</sup>               |   | \$ 18.31 102,223  | D  |                                   |
| Common Stock                    | 12/27/2011                           |  | M                              |   | \$ 11.06 165,868  | D  |                                   |
| Common Stock                    | 12/27/2011                           |  | F <sup>(1)</sup>               |   | \$ 18.31 115,659  | D  |                                   |
| Common Stock                    | 12/27/2011                           |  | M                              |   | \$ 9.97 138,575   | D  |                                   |

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|              |            |                  |        |   |          |         |   |                         |
|--------------|------------|------------------|--------|---|----------|---------|---|-------------------------|
| Common Stock | 12/27/2011 | F <sup>(1)</sup> | 17,352 | D | \$ 18.31 | 121,223 | D |                         |
| Common Stock | 12/27/2011 | M                | 45,000 | A | \$ 16.07 | 166,223 | D |                         |
| Common Stock | 12/27/2011 | F <sup>(1)</sup> | 42,065 | D | \$ 18.31 | 124,158 | D |                         |
| Common Stock | 12/27/2011 | M                | 51,770 | A | \$ 4.075 | 175,928 | D |                         |
| Common Stock | 12/27/2011 | F <sup>(1)</sup> | 30,310 | D | \$ 18.31 | 145,618 | D |                         |
| Common Stock |            |                  |        |   |          | 6,141   | I | The Stumme Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number Shares                                  |
| Stock Option (Right to Buy)                | \$ 7.26  | 12/27/2011                           |  | M                              | 159,374   | 03/13/2009 <sup>(2)</sup> 02/12/2016                     | Common Stock 159,374  |
| Stock Option (Right to Buy)                | \$ 11.06   | 12/27/2011                           |  | M                              | 63,645  | 02/09/2008 <sup>(2)</sup> 01/08/2015                     | Common Stock 63,645   |
| Stock Option (Right to Buy)                | \$ 9.97  | 12/27/2011                           |  | M                              | 22,916  | 03/11/2010 <sup>(2)</sup> 02/10/2017                     | Common Stock 22,916   |
|  | \$ 16.07   | 12/27/2011                           |  | M                              | 45,000  | 04/21/2007 <sup>(2)</sup> 03/20/2014                     | Common Stock 45,000   |

|                                      |          |            |  |   |        |                           |                 |                 |      |
|--------------------------------------|----------|------------|--|---|--------|---------------------------|-----------------|-----------------|------|
| Stock<br>Option<br>(Right to<br>Buy) |          |            |  |   |        |                           | Common<br>Stock |                 |      |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 4.075 | 12/27/2011 |  | M | 51,770 | 10/13/2006 <sup>(2)</sup> | 01/19/2016      | Common<br>Stock | 51,7 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| Stumme Brent<br>C/O LOOPNET, INC.<br>2100 E. ROUTE, SUITE 200<br>GLENDDORA, CA 91740 |               |           | CFO and VP, Finance/Admin |       |

## Signatures

|   |            |
|---|------------|
| /s/ Maria T. Valles, as<br>Attorney-in-Fact | 12/29/2011 |
|---|------------|

|                                 |      |
|---------------------------------|------|
| __Signature of Reporting Person | Date |
|---------------------------------|------|

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by the Issuer in payment of the aggregate option exercise price and withholding tax liability incurred upon the above-reported exercise of options. The amount of shares withheld is based on the closing price on December 23, 2011.
- (2) The option vests at a rate of 1/48th per month beginning on the Date Exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.