

HOME BANCSHARES INC
Form 4/A
December 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIEBLONG ALEX R

2. Issuer Name and Ticker or Trading Symbol
**HOME BANCSHARES INC
[HOMB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 966

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
12/21/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CONWAY, AR 72033

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					193,020 ⁽⁸⁾	D	
Common Stock					407,365 ⁽⁸⁾	I	By Key Colony Fund (hedge fund managing partner)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Option	\$ 6.17 ⁽⁹⁾	12/20/2010		M	534	⁽²⁾ / ⁽²⁾	Common Stock	534
Stock Option	\$ 17.21 ⁽⁹⁾					⁽¹⁾ / 01/09/2018	Common Stock	1,188
Stock Option	\$ 7.01 ⁽⁹⁾					⁽³⁾ / ⁽³⁾	Common Stock	1,782
Stock Option	\$ 7.85 ⁽⁹⁾					⁽⁴⁾ / ⁽⁴⁾	Common Stock	1,782
Stock Option	\$ 8.42 ⁽⁹⁾					⁽⁵⁾ / ⁽⁵⁾	Common Stock	1,782
Stock Option	\$ 9.83 ⁽⁹⁾					⁽⁶⁾ / ⁽⁶⁾	Common Stock	1,782
Stock Option	\$ 10.66 ⁽⁹⁾					⁽⁷⁾ / ⁽⁷⁾	Common Stock	1,782

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIEBLONG ALEX R P.O. BOX 966 CONWAY, AR 72033	X			

Signatures

/s/Alex R. Lieblong by Rachel
Wesson

12/23/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments and became exercisable on January 10, 2009.
The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2000. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expired on December 31, 2010.
- (3) The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2001. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2002. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2003. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- (6) The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2004. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2005. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (8) The reporting person received shares as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.
- (9) The exercise price decreased as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.
- (10) The reporting person erroneously reported an incorrect balance in the original December 21, 2010 filing when adjusting for the 10% stock dividend paid during 2010. The amount of derivative securities previously recorded was 10% lower than it should have been at the time of the filing. This balance was also erroneously reported in an April 25, 2011 filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.