

LINCOLN ELECTRIC HOLDINGS INC  
 Form 3  
 September 19, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Bruno Gabriel			(Month/Day/Year)	LINCOLN ELECTRIC HOLDINGS INC [LECO]	
(Last)	(First)	(Middle)	09/08/2011	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
22801 ST. CLAIR AVENUE				(Check all applicable)	
(Street)				___ Director ___ 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
CLEVELAND,Â OHÂ 44117-1199				<u> X </u> Officer ___ Other (give title below) (specify below)	<u> X </u> Form filed by One Reporting Person
(City)	(State)	(Zip)		V.P., Corporate Controller	___ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	10,050 <sup>(1)</sup>	D	Â
Common Shares	2,590.282 <sup>(2)</sup>	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Employee Stock Option (Right to Buy)	11/30/2008	11/30/2015	Common Shares 6,200	\$ 19.965 D
Employee Stock Option (Right to Buy)	11/29/2009	11/29/2016	Common Shares 4,100	\$ 30.255 D
Employee Stock Option (Right to Buy)	11/28/2010	11/28/2017	Common Shares 5,340	\$ 34.255 D
Employee Stock Option (Right to Buy)	Â (3)	12/03/2018	Common Shares 5,580	\$ 21.985 D
Employee Stock Option (Right to Buy)	Â (4)	12/01/2019	Common Shares 6,680	\$ 26.355 D
Employee Stock Option (Right to Buy)	Â (5)	12/01/2020	Common Shares 5,580	\$ 31.315 D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bruno Gabriel 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199	Â	Â	Â V.P., Corporate Controller	Â

## Signatures

/s/ Gabriel  
Bruno  
Date: 09/19/2011  
\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 7,940 shares represents restricted stock.
- (2) Held by Trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 2,210.851 shares.
- (3) The options become exercisable in three annual installments on December 3, 2009; December 3, 2010 and December 3, 2011.
- (4) The options become exercisable in three annual installments on December 1, 2010, December 1, 2011 and December 1, 2012.
- (5) The options become exercisable in three annual installments on December 1, 2011, December 1, 2012 and December 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.