Poerschke John D Form 3 April 08, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104 January 31,

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AIR LEASE CORP [AL] Poerschke John D (Month/Day/Year) 04/08/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O AIR LEASE (Check all applicable) CORPORATION, Â 2000 AVENUE OF THE STARS. 10% Owner Director SUITE 600N _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group SVP Filing(Check Applicable Line) _X_ Form filed by One Reporting Person LOS ANGELES, Â CAÂ 90067 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â Class A Common Stock 25,862 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 5. **Expiration Date** Securities Underlying Beneficial Ownership (Instr. 4) Conversion Ownership (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	(1)	07/14/2020	Class A Common Stock	15,000	\$ 20	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Poerschke John D C/O AIR LEASE CORPORATION 2000 AVENUE OF THE STARS, SUITE 600N LOS ANGELES, CAÂ 90067

Â Â SVP Â

Signatures

/s/ Grant A. Levy, Attorney-in-Fact 04/08/2011

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Option vests in three equal annual installments on 06/30/2011, 06/30/2012, and 06/30/2013.

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Remarks:

Exhibit List: Exhibit 24 - Confirming Statement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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