

GREENBERG JEFFREY  
Form 4  
February 14, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GREENBERG JEFFREY**

2. Issuer Name and Ticker or Trading Symbol  
**SKECHERS USA INC [SKX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
228 MANHATTAN BEACH BLVD.  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MANHATTAN BEACH, CA 90266  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					288,996.537 (1)	D	
Class A Common Stock	02/01/2011		G	V 1,240 A \$0	9,204	I	Chloe July Greenberg 2004 Trust
Class A Common Stock	02/01/2011		G	V 1,240 A \$0	9,204	I	Catherine Elle Greenberg 2006 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock <sup>(2)</sup>	(3)	02/01/2011		G <sup>(4)</sup>	V 2,480	(3) (3)	(3) (3)	Class A Common Stock	2,480
Class B Common Stock <sup>(2)</sup>	(3)	02/01/2011		G <sup>(4)</sup>	V 1,240	(3) (3)	(3) (3)	Class A Common Stock	1,240
Class B Common Stock <sup>(2)</sup>	(3)	02/01/2011		G <sup>(4)</sup>	V 1,240	(3) (3)	(3) (3)	Class A Common Stock	1,240
Class B Common Stock <sup>(2)</sup>	(3)					(3) (3)	(3) (3)	Class A Common Stock	10,792
Class B Common Stock <sup>(2)</sup>	(3)					(3) (3)	(3) (3)	Class A Common Stock	7,492
Class B Common Stock <sup>(2)</sup>	(3)					(3) (3)	(3) (3)	Class A Common Stock	36,476
Class B Common Stock <sup>(2)</sup>	(3)					(3) (3)	(3) (3)	Class A Common Stock	30,000

