

GREENBERG MICHAEL
Form 4
June 14, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENBERG MICHAEL

(Last) (First) (Middle)

228 MANHATTAN BEACH BLVD.

(Street)

MANHATTAN BEACH, CA 90266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKECHERS USA INC [SKX]

3. Date of Earliest Transaction
(Month/Day/Year)

06/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Amount | | |
| | | | | Code | V | | Price |
| Class A Common Stock | | | | | 2,764 | (1) I | By Chase Greenberg Custodial Account |
| Class A Common Stock | | | | | 2,764 | (1) I | By Harrison Greenberg Custodial Account |
| Class A Common Stock | | | | | 2,764 | (1) I | By MacKenna Greenberg |

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| | | | |
|----------------------------|------------------|---|--|
| Class A Common Stock | 3,076 <u>(1)</u> | I | Custodial Account By Custodial Account for Chase Greenberg |
| Class A Common Stock | 3,076 <u>(1)</u> | I | By Custodial Account for Harrison Greenberg |
| Class A Common Stock | 3,076 <u>(1)</u> | I | By Custodial Account for MacKenna Greenberg |
| Class A Common Stock | 1,708 <u>(1)</u> | I | By Cust. Acct. for Chase Greenberg |
| Class A Common Stock | 1,708 <u>(1)</u> | I | By Cust. Acct. for Harrison Greenberg |
| Class A Common Stock | 1,708 <u>(1)</u> | I | By Cust. Acct. for MacKenna Greenberg |
| Class A Common Stock | 7,964 <u>(1)</u> | I | By Chase Greenberg 2003 Irrevocable Trust |
| Class A Common Stock | 7,964 <u>(1)</u> | I | By Harrison Greenberg 2003 Irrevocable Trust |
| Class A Common Stock | 7,964 <u>(1)</u> | I | By MacKenna Greenberg 2003 Irrevocable Trust |

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| | | | | | | | | |
|----------------------------|------------|--|---|--------|---|------------------|------------|-----------|
| Class A Common Stock | | | | | | 6 ⁽¹⁾ | I | By Spouse |
| Class A Common Stock | 06/10/2010 | | M | 16,695 | A | <u>(2)</u> | 332,419.63 | D |
| Class A Common Stock | 06/10/2010 | | S | 16,695 | D | \$ 39.2413 | 315,724.63 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Non-Qualified Stock Option | \$ 13 | 06/10/2010 | | M | 16,695 | <u>(3)</u> 07/06/2010 | Class A Common Stock 16,695 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| GREENBERG MICHAEL 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266 | X | | President | |

Signatures

Michael Greenberg 06/14/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.
- (2) Each share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock for no additional consideration.
- (3) Option vested and became exercisable at the rate of 25% on the grant date of July 6, 2000 and 25% on each anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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