

Complete Production Services, Inc.

Form 4

May 13, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NIBLING KENNETH L

2. Issuer Name **and** Ticker or Trading
Symbol
Complete Production Services, Inc.
[CPX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 KATY FREEWAY, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
05/11/2010

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
VP HR and Admin.

(Street)
HOUSTON, TX 77079

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/11/2010		S		900	D	\$ 15	140,955	D
Common Stock	05/11/2010		M		5,000	A	\$ 11.66	145,955	D
Common Stock	05/11/2010		S		5,000	D	\$ 15	140,955	D
Common Stock	05/11/2010		M		1,100	A	\$ 6.41	142,055	D
Common Stock	05/11/2010		S		1,100	D	\$ 15	140,955	D

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Common Stock	05/12/2010	M	12,333	A	\$ 11.66	153,288	D	
Common Stock	05/12/2010	S	12,333	D	\$ 15	140,955	D	
Common Stock	05/12/2010	M	16,634	A	\$ 6.41	157,589	D	
Common Stock	05/12/2010	S	16,634	D	\$ 15	140,955	D	
Common Stock	05/12/2010	S	59,735	D	\$ <u>(1)</u> 15.0174	81,220	D	
Common Stock						1,000	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.66	05/11/2010		M		5,000		10/03/2006 ⁽²⁾	10/03/2010	Common Stock	5,000
Stock Option (Right to Buy)	\$ 6.41	05/11/2010		M		1,100		01/30/2010 ⁽³⁾	01/30/2019	Common Stock	1,100
Stock Option (Right to Buy)	\$ 11.66	05/12/2010		M		12,333		10/03/2006 ⁽²⁾	10/03/2010	Common Stock	12,333

Stock										
Option	\$ 6.41	05/12/2010		M	16,634	01/30/2010 ⁽³⁾	01/30/2019	Common	16,634	
(Right to Buy)								Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NIBLING KENNETH L 11700 KATY FREEWAY, SUITE 300 HOUSTON, TX 77079			VP HR and Admin.	

Signatures

/s/ James F. Maroney III, Attorney-in-Fact for Kenneth L. Nibling	05/13/2010
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____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$15.00 to \$15.12, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote 1 to this Form 4.
- (1) Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote 1 to this Form 4.
 - (2) Option vest in three (3) equal annual installments commencing 10/03/2006, subject to continued service with the Company.
 - (3) Options vest in three (3) equal annual installments commencing 1/30/2010, subject to continued service with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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