

JUSTICE WILLIAM J
Form 5
February 17, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JUSTICE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 8

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

ATMORE, AL 36502

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CI A Common Stock	07/15/2009	Â	J4 ⁽¹⁾	182.4824 A \$ ⁽²⁾	35,225.5761	D ⁽³⁾	Â
CI A Common Stock	01/15/2010	Â	J4 ⁽¹⁾	184.3072 A \$ ⁽²⁾	35,225.5761	D ⁽³⁾	Â
CI A Common Stock	07/15/2009	Â	J4 ⁽¹⁾	90.2368 A \$ ⁽²⁾	35,225.5761	D	Â

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CI A Common Stock	01/15/2010	Â	J4 ⁽¹⁾	91.1392	A	\$ ⁽²⁾	35,225.5761	D	Â
CI A Common Stock	07/15/2010	Â	J4 ⁽¹⁾	61.9245	A	\$ ⁽²⁾	35,225.5761	I	By Spouse.
CI A Common Stock	01/15/2010	Â	J4 ⁽¹⁾	62.5438	A	\$ ⁽²⁾	35,225.5761	I	By Spouse.
CI A Common Stock	07/15/2009	Â	J4 ⁽¹⁾	1.2314	A	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	01/15/2010	Â	J4 ⁽¹⁾	1.2937	A	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	07/15/2009	Â	J4 ⁽¹⁾	0.0545	A	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	01/15/2010	Â	J4 ⁽¹⁾	0.055	A	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	07/15/2009	Â	J4 ⁽¹⁾	0.2056	A	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	01/15/2010	Â	J4 ⁽¹⁾	6.32	A	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	05/14/2009	Â	J4 ⁽⁵⁾	116	D	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	05/14/2009	Â	J4 ⁽⁵⁾	116	D	\$ ⁽²⁾	35,225.5761	D ⁽⁴⁾	Â
CI A Common Stock	07/15/2009	Â	J4 ⁽¹⁾	1	A	\$ ⁽²⁾	35,225.5761	D ⁽⁶⁾	Â
CI A Common Stock	01/15/2010	Â	J4 ⁽¹⁾	1	A	\$ ⁽²⁾	35,225.5761	D ⁽⁶⁾	Â
CI A Common Stock	07/15/2009	Â	J4 ⁽¹⁾	1	A	\$ ⁽²⁾	35,225.5761	I ⁽⁶⁾	By Spouse.
CI A Common	01/15/2010	Â	J4 ⁽¹⁾	1	A	\$ ⁽²⁾	35,225.5761	I ⁽⁶⁾	By Spouse.

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JUSTICE WILLIAM J P.O. BOX 8 ATMORE, AL 36502	Â X	Â	Â	Â

Signatures

William J. Justice 02/17/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Semiannual stock dividend.
- (2) A stock dividend of 1.0% was distributed. Fractional shares were paid the equivalent to \$14.85 per share in cash.
- (3) Stock held JTEN with spouse.
- (4) Stock held JTEN with grandchild.
- (5) Share ownership was transferred from joint tenants with reporting person.
- (6) Stock held with United Bank as custodian.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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