FROST PHILLIP MD ET AL
Form 4
October 29, 2009

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FROST PHILLIP MD ET AL

(Last) (First) (Middle)

4400 BISCAYNE BOULEVARD

(Street)

MIAMI, FL 33137

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Ideation Acquisition Corp. [IDI]

3. Date of Earliest Transaction (Month/Day/Year)
10/28/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
__X__ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/28/2009		P		1,000	A	$ 7.67	2,135,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		1,000	A	$ 7.69	2,136,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		1,000	A	$ 7.7	2,137,900 (1)	I	By Frost Gamma Investment Trust (2)

Common Stock	10/28/2009	P	1,000	A	$ 7.73	2,138,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	1,000	A	$ 7.75	2,139,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	1,000	A	$ 7.78	2,140,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	1,000	A	$ 7.8	2,141,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	1,000	A	$ 7.82	2,142,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	2,500	A	$ 7.84	2,145,400 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	1,000	A	$ 7.85	2,146,400 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	5,000	A	$ 7.87	2,151,400 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	1,000	A	$ 7.91	2,152,400 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	2,500	A	$ 7.93	2,154,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009	P	500	A	$ 7.95	2,155,400 (1)	I	By Frost Gamma Investment Trust (2)
	10/28/2009	P	3,500	A		2,158,900 (1)	I	

Common Stock							$ 7.96			By Frost Gamma Investment Trust [(2)](#)
Common Stock	10/28/2009		P		2,500	A	$ 8	2,161,400 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		5,000	A	$ 8.02	2,166,400 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		2,500	A	$ 8.05	2,168,900 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		100	A	$ 8.07	2,169,000 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		5,000	A	$ 8.08	2,174,000 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		3,800	A	$ 8.1	2,177,800 (1)	I	By Frost Gamma Investment Trust (2)
Common Stock	10/28/2009		P		7,100	A	$ 8.11	2,184,900 (1)	I	By Frost Gamma Investment Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo

		(A) or Disposed of (D) (Instr. 3, 4, and 5)							Repo Trans (Instr
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FROST PHILLIP MD ET AL 4400 BISCAYNE BOULEVARD MIAMI, FL 33137	X	X		

Signatures

/s/ Dr. Phillip Frost, M.D	10/29/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes a total of 150,000 Units, each Unit consisting of one share of common stock and one warrant to purchase on share of common stock at $6.00

(2) The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Remarks:
Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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