

VECCHIO JOHN M  
Form 4  
October 28, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VECCHIO JOHN M

2. Issuer Name and Ticker or Trading Symbol  
DIAMOND OFFSHORE DRILLING INC [DO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
15415 KATY FREEWAY, SUITE 100  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/26/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

HOUSTON, TX 77094

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	10/26/2009		M	500	A	\$ 45.77	500	D
Common Stock	10/26/2009		S	500	D	\$ 107	0	D
Common Stock	10/26/2009		M	500	A	\$ 53.6	500	D
Common Stock	10/26/2009		S	500	D	\$ 107	0	D
Common Stock	10/26/2009		M	500	A	\$ 61.9	500	D

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Common Stock	10/26/2009	S	500	D	\$ 107	0	D	
Common Stock	10/26/2009	M	500	A	\$ 69.38	500	D	
Common Stock	10/26/2009	S	500	D	\$ 107	0	D	
Common Stock	10/26/2009	M	500	A	\$ 83.44	500	D	
Common Stock	10/26/2009	F	391	D	\$ 106.57	109	D	
Common Stock	10/26/2009	S	109	D	\$ 107	0	D	
Common Stock	10/26/2009	M	500	A	\$ 71.87	500	D	
Common Stock	10/26/2009	F	337	D	\$ 106.57	163	D	
Common Stock	10/26/2009	S	163	D	\$ 107	0	D	
Common Stock	10/26/2009	M	500	A	\$ 79.77	500	D	
Common Stock	10/26/2009	F	374	D	\$ 106.57	126	D	
Common Stock	10/26/2009	S	126	D	\$ 107	0	D	
Common Stock	10/26/2009	M	500	A	\$ 81.42	500	D	
Common Stock	10/26/2009	F	382	D	\$ 106.57	118	D	
Common Stock	10/26/2009	S	118	D	\$ 107	0	D	
Common Stock	10/26/2009	M	500	A	\$ 59.19	500	D	
Common Stock	10/26/2009	F	277	D	\$ 106.57	223	D	
Common Stock	10/26/2009	S	223	D	\$ 107	0	D	
Common Stock						4.5333	I	By 401(K) Plan <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Option (right to buy)	\$ 45.77	10/26/2009		M	500	04/19/2009	04/19/2015	Common Stock	500
Stock Option (right to buy)	\$ 53.6	10/26/2009		M	500	04/19/2009	07/01/2015	Common Stock	500
Stock Option (right to buy)	\$ 61.9	10/26/2009		M	500	04/19/2009	10/03/2015	Common Stock	500
Stock Option (right to buy)	\$ 69.38	10/26/2009		M	500	04/19/2009	12/31/2015	Common Stock	500
Stock Appreciation Right	\$ 83.44	10/26/2009		M	500	04/27/2009	07/03/2016	Common Stock	500
Stock Appreciation Right	\$ 71.87	10/26/2009		M	500	04/27/2009	10/02/2016	Common Stock	500
Stock Appreciation Right	\$ 79.77	10/26/2009		M	500	04/27/2009	12/31/2016	Common Stock	500
Stock Appreciation Right	\$ 81.42	10/26/2009		M	500	04/02/2009	04/02/2017	Common Stock	500
Stock Appreciation Right	\$ 59.19	10/26/2009		M	500	04/01/2009	12/31/2018	Common Stock	500

