## Edgar Filing: BESTEN C HENRY JR - Form 4

BESTEN C HENH	RY JR									
Form 4										
November 20, 200	)8									
FORM 4	UNITED S	STATES					E COMMISSION	N OMB	PPROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Washington, D.C. 20549Number:Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.Expires:2Statement of Section 16.SECURITIESEstimated average burden hours per responseEstimated average burden hours per responseForm 5 obligations may continue. See InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1935 or SectionSection 17(a) of the Public Utility Holding Company Act of 1940									
(Print or Type Respon	ses)									
1. Name and Address BESTEN C HEN			Symbol	r Name <b>and</b> COAL IN		-	5. Relationship o Issuer	of Reporting Per		
(Mo			3. Date of Earliest Transaction (Month/Day/Year) 11/19/2008			Director 10% Owner X Officer (give title Other (specify below) below) Senior VP-Strategic Dev.				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				1	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
ST. LOUIS, MO	63141						Person	More than One R	eporting	
(City) (S	State)	(Zip)	Tab	le I - Non-I	Derivative	Securities	Acquired, Disposed o	of. or Beneficia	llv Owned	
	nsaction Date h/Day/Year)	2A. Deeme Execution I any (Month/Da	d Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on	a separate line	for each cla	ss of secu	rities benef	-	-	or indirectly.	ction of	SFC 1474	

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	) (Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of					(Instr.
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	11/19/2008	Ι	2,284		(2)	(2)	Common Stock	2,284	\$ 12.

## **Reporting Owners**

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
BESTEN C HENRY JR ONE CITYPLACE DRIVE SUITE 300 ST. LOUIS, MO 63141			Senior VP-Strategic Dev.			
Signatures						
/s/ Gregory A. Billhartz, Attorney-in-Fact		0/2008				
<u>**</u> Signature of Reporting Person		Da	te			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the executive officer through the Arch Coal, Inc. Deferred Compensation Plan (the "Plan"). The shares of phantom stock acquired by the executive officer represent amounts that the executive officer elected to transfer into a hypothetical investment in shares of Arch Coal, Inc. common stock pursuant to the Plan.
- (2) Shares of phantom stock are payable in cash on the date or dates elected by the executive officer, subject to the terms of the Plan. The executive officer may transfer any and all of the phantom stock account into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.