

Approach Resources Inc
 Form 4
 September 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUBAR SHELDON B

(Last) (First) (Middle)

700 N. WATER STREET, SUITE 1200

(Street)

MILWAUKEE, WI 53202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Approach Resources Inc [AREX]

3. Date of Earliest Transaction (Month/Day/Year)

09/10/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					20,400	D	
Common Stock	09/10/2008		P	93 A \$ 10.2	93 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008		P	515 A \$ 10.22	608 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008		P	1,200 A \$ 10.25	1,808 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾

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Common Stock	09/10/2008	P	100	A	\$ 10.28	1,908 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	100	A	\$ 10.29	2,008 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	200	A	\$ 10.31	2,208 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	100	A	\$ 10.32	2,308 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	200	A	\$ 10.33	2,508 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	576	A	\$ 10.34	3,084 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	572	A	\$ 10.35	3,656 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	466	A	\$ 10.36	4,122 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	100	A	\$ 10.37	4,222 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	227	A	\$ 10.38	4,449 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	1,200	A	\$ 10.39	5,649 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	517	A	\$ 10.4	6,166 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	300	A	\$ 10.41	6,466 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	400	A	\$ 10.42	6,866 ⁽¹⁾	I	By Lubar Nominees ⁽²⁾
Common Stock	09/10/2008	P	300	A	\$ 10.43	7,166 ⁽¹⁾	I	By Lubar Nominees

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Common Stock	09/10/2008	P	100	A	\$ 10.45	7,266 ⁽¹⁾	I	<u>(2)</u> By Lubar Nominees <u>(2)</u>
Common Stock	09/10/2008	P	200	A	\$ 10.47	7,466 ⁽¹⁾	I	<u>(2)</u> By Lubar Nominees <u>(2)</u>
Common Stock	09/10/2008	P	100	A	\$ 10.48	7,566 ⁽¹⁾	I	<u>(2)</u> By Lubar Nominees <u>(2)</u>
Common Stock	09/10/2008	P	600	A	\$ 10.49	8,166 ⁽¹⁾	I	<u>(2)</u> By Lubar Nominees <u>(2)</u>
Common Stock	09/10/2008	P	300	A	\$ 10.5	8,466 ⁽¹⁾	I	<u>(2)</u> By Lubar Nominees <u>(2)</u>
Common Stock						927,714 ⁽¹⁾	I	<u>(3)</u> By Lubar Equity Fund, LLC <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUBAR SHELDON B 700 N. WATER STREET SUITE 1200 MILWAUKEE, WI 53202	X			

Signatures

/s/ J. Ross Craft, as attorney-in-fact	09/11/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the

(1) inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for Section 16 or for any other purpose.

(2) These securities are directly owned by Lubar Nominees, of which the reporting person is the general partner.

These securities are directly owned by Lubar Equity Fund, LLC. The reporting person is a director and officer of Lubar & Co. Incorporated which is the sole manager of Lubar Equity Fund, LLC, whose owners include the reporting person, members of the

(3) reporting person's family and other legal entities that are associated with or controlled by the reporting person and members of the reporting person's family.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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