

ALTAIR NANOTECHNOLOGIES INC
Form 4
April 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Al Yousuf LLC

2. Issuer Name and Ticker or Trading Symbol
ALTAIR NANOTECHNOLOGIES INC [ALTI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

SHEIKH ZAYED ROAD, P.O. BOX 25

03/04/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DUBAI, CO

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/04/2008		P ⁽¹⁾		50,000	A	\$ 2.9
					11,945,038	D	⁽²⁾
Common Stock	03/04/2008		P ⁽¹⁾		1,500	A	\$ 2.88
					11,946,538	D	⁽²⁾
Common Stock	03/04/2008		P ⁽¹⁾		48,500	A	\$ 2.9
					11,995,038	D	⁽²⁾
Common Stock	03/04/2008		P ⁽¹⁾		50,000	A	\$ 2.9
					12,045,038	D	⁽²⁾
Common Stock	03/06/2008		P ⁽¹⁾		50,000	A	\$ 2.9
					12,095,038	D	⁽²⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Al Yousuf LLC SHEIKH ZAYED ROAD P.O. BOX 25 DUBAI, C0		X		
Al Yousuf Iqbal SHEIKH ZAYED ROAD P.O. BOX 25 DUBAI, C0		X		

Signatures

/s/ Iqbal Al Yousuf, President of Al Yousuf LLC
 04/17/2008
 **Signature of Reporting Person Date

/s/ Iqbal Al Yousuf
 04/17/2008
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Purchases and sales pursuant to pre-existing broker orders.

The Securities of Altair Technologies Inc. (the "Issuer") reported as beneficially owned in the above table are owned of record by Al

- (2) Yousuf LLC, a United Arab Emirates limited liability company (the "LLC"). Mr. Iqbal Al Yousuf, the President of the LLC, may be deemed to have voting and investment control over the securities held by the LLC. Mr. Iqbal Al Yousuf disclaims beneficial ownership of the Issuer securities reported herein except to the extent of his pecuniary interest in such securities.

Remarks:

The LLC's purchases of Issuer common stock reported herein were matchable under Section 16(b) of the Securities Exchange Act of 1934 to the extent of 135,979 sales on December 5, 2007 and 135,979 purchases, from March 4, 2008 to March 6, 2008. The LLC has paid to the Issuer \$169,779.70, representing the full amount of profits realized in connection with the short-swing transaction, less transaction costs and less \$23,168 previously paid to the Issuer relating to short-swing profits covered by matchable transactions disclosed in a prior Form 4 filed by the LLC on December 17, 2007. Mr. Iqbal Al Yousuf's sale of 5,000 shares of Common Stock on December 17, 2007 for \$4.40 per share (recorded in the December 17, 2007 Form 4) is matchable against 5,000 purchases on March 4, 2008. Mr. Al Yousuf has paid to the Issuer \$7,491.01, representing the full amount of his profit realized in connection with the short-swing transaction, less transaction costs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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