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ATHENAHEALTH INC

Form 3

January 04, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ATHENAHEALTH INC [ATHN] Hueber Robert M (Month/Day/Year) 01/01/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 311 ARSENAL STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer _ Other Person WATERTOWN, MAÂ 02472 (give title below) (specify below) Form filed by More than One SVP, Sales Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 95,200 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	erivative 2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of	
Security	Expiration Date		Securities Un	nderlying	Conversion	Ownership	Indirect Beneficial	
(Instr. 4)	(Month/Day/Year)		Derivative Security		or Exercise	Form of	Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security	Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	09/11/2002(1)	09/11/2012	Common Stock	200,000	\$ 0.62	D	Â
Stock Option (Right to Buy)	04/16/2003(2)	04/16/2013	Common Stock	10,000	\$ 0.62	D	Â
Stock Option (Right to Buy)	02/06/2004(3)	02/06/2014	Common Stock	10,000	\$ 0.62	D	Â
Stock Option (Right to Buy)	01/26/2005(4)	01/26/2015	Common Stock	10,000	\$ 2.93	D	Â
Stock Option (Right to Buy)	01/26/2005(5)	01/26/2015	Common Stock	25,000	\$ 2.93	D	Â
Stock Option (Right to Buy)	01/26/2005(6)	01/26/2015	Common Stock	20,000	\$ 2.93	D	Â
Stock Option (Right to Buy)	04/27/2005(7)	04/27/2015	Common Stock	5,000	\$ 3.5	D	Â
Stock Option (Right to Buy)	10/19/2005(8)	10/19/2015	Common Stock	20,000	\$ 4.51	D	Â
Stock Option (Right to Buy)	02/28/2006(9)	02/28/2016	Common Stock	5,000	\$ 5.26	D	Â
Stock Option (Right to Buy)	03/15/2007(10)	03/15/2017	Common Stock	7,500	\$ 7.39	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
·L···· & ···· ··· ··· ··· ··· ··· ···	Director 10% Owner		Officer	Other		
Hueber Robert M 311 ARSENAL STREET WATERTOWN, MA 02472	Â	Â	SVP, Sales	Â		

Signatures

/s/Christopher E. Nolin Attorney-in-Fact 01/04/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% vested.
- (2) 100% vested.

100% were exercisable on 2/6/04, 3/5 to vest in 36 equal monthly amounts (such vesting to occur each month on the monthly

(3) anniversary of the vesting start date 2/1/04) and 2/5 to vest thereafter in 12 equal monthly amounts (such vesting to occur each month on the month anniversary of the vesting start date) until fully vested on the fourth anniversary of the vesting start date.

Reporting Owners 2

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- (4) 100% of the options were exercisable on 1/26/05, 2.08% of the granted options will vest on each monthly anniversary of the vesting start date 3/31/04), rounded down to the nearest whole share until no further unvested shares remain subject to this option grant.
- (5) 100% of the options in this grant were exercisable on 1/26/05, 2.08% of the granted options will vest on each monthly anniversary of the vesting start date, 6/30/04, rounded down to the nearest whole share, until no further unvested shares remain subject to this option grant.
- (6) 100% of the options in this grant were exercisable on 1/26/05, 2.08% of the granted options will vest on each monthly anniversary of the vesting start date 8/1/04, rounded down to the nearest whole share until no further unvested shares remain subject to this option grant.
- (7) 100% of the options in this grant were exercisable on 4/27/05, 25% of the options vest yearly on the anniversary of the vesting start date of 1/9/05 until fully vested on the fourth anniversary.
- (8) 100% of the options in this grant are exercisable on 10/19/05, 2.08% of the granted options will vest on each monthly anniversary of the vesting start date 10/19/05, rounded down to the nearest whole share, until no further unvested shares remain subject to this option grant.
- (9) 100% of the options in this grant were exercisable on 2/28/06, 25% of the options vest yearly on the anniversary of the vesting start date of 1/9/06 until fully vested on the fourth anniversary.
- (10) 100% of the of the options in this grant were exercisable on 3/15/07, 25% of the options vest yearly on the anniversary of the vesting start date of 1/1/07 until fully vested on the fourth anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.