

CROWN CRAFTS INC
Form 3
August 08, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Guyer Stephen | | (Month/Day/Year) | CROWN CRAFTS INC [CRWS] | |
| (Last) | (First) | (Middle) | 08/08/2007 | |
| 711 WEST WALNUT STREET | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| COMPTON,Â CAÂ 90220 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | VP Procurement/Infant Products | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 10,628 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|------------|------------|--------------|--------|-----------|-------------------|---|
| Non-Qualified Stock Option (Right to Buy) | 11/07/2003 | 11/07/2013 | Common Stock | 10,000 | \$ 0.65 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | 08/28/2002 | 08/28/2012 | Common Stock | 20,500 | \$ 0.71 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | 07/07/2000 | 07/07/2010 | Common Stock | 2,500 | \$ 1.0625 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | 12/28/1999 | 12/28/2009 | Common Stock | 2,500 | \$ 2.3125 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | 08/25/2006 | 08/25/2016 | Common Stock | 10,000 | \$ 3.15 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Guyer Stephen 711 WEST WALNUT STREET COMPTON, CA 90220 | Â | Â | Â VP Procurement/Infant Products | Â |

Signatures

Olivia Elliott on behalf of Stephen Guyer
Date: 08/08/2007

Signature of Reporting Person: _____ Date: _____

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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