

LINCOLN ELECTRIC HOLDINGS INC  
 Form 4  
 May 07, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STROPKI JOHN M**

2. Issuer Name and Ticker or Trading Symbol  
**LINCOLN ELECTRIC HOLDINGS INC [LECO]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**22801 ST. CLAIR AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/03/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President and CEO**

**CLEVELAND, OH 44117-1199**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Shares                   | 05/03/2007                           |  | M                              |   | 10,000  | A  | \$ 13.5                           |
| Common Shares                   | 05/03/2007                           |  | S                              |   | 800   | D  | \$ 67                             |
| Common Shares                   | 05/04/2007                           |  | S                              |   | 9,200   | D  | 0                                 |
| Common Shares                   | 05/04/2007                           |  | M                              |   | 20,000  | A  | \$ 13.5                           |
| Common Shares                   | 05/04/2007                           |  | S                              |   | 20,000  | D  | 21,428                            |

|               |                           |   |             |
|---------------|---------------------------|---|-------------|
| Common Shares | 100 <sup>(3)</sup>        | I | by Trust    |
| Common Shares | 11,624.274 <sup>(4)</sup> | I | 401(k) Plan |
| Common Shares | 28,044.91                 | I | SPP         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (Right to Buy)       | \$ 13.5  | 05/03/2007                           |  | M                              | 10,000  | 10/11/2001 10/11/2010                                    | Common Shares 10,000  |
| Employee Stock Option (Right to Buy)       | \$ 13.5  | 05/04/2007                           |  | M                              | 20,000  | <sup>(5)</sup> 10/11/2010                                | Common Shares 20,000  |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                                   |       |
|--|---------------|-----------|-----------------------------------|-------|
|  | Director      | 10% Owner | Officer                           | Other |
| STROPKI JOHN M<br>22801 ST. CLAIR AVENUE<br>CLEVELAND, OH 44117-1199 | X             |           | Chairman,<br>President and<br>CEO |       |

## Signatures

/s/ John M.  
Stropki, Jr.

05/07/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- 1,000 shares sold at \$67.13, 1,000 sold at \$67.10, 2,000 shares sold at \$67.06, 1,000 shares sold at \$67.02, 1,073 shares sold at \$67.16,
- (1) 327 shares sold at \$67.17, 500 shares sold at \$67.15, 100 shares sold at \$67.20, 1,000 shares sold at \$67.07, and 1,200 shares sold at \$67.00.
  - (2) 6,675 shares sold at \$67.70, 372 shares sold at \$67.80, 8,428 shares sold at \$67.75, 300 shares sold at \$67.76, 2,200 shares sold at \$67.77, 400 shares sold at \$67.75, 1,125 shares sold at \$67.63, and 500 shares sold at \$67.64.
  - (3) Shares held by Elizabeth A. Stropki Trust.
  - (4) Held by Trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported by the plan on a unitized basis, which units represent approximately 4,841.565 shares.
  - (5) Options for 13,333 shares became exercisable on October 11, 2001 and the remaining portion of the option for 6,667 shares became exercisable on October 11, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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