

LINCOLN ELECTRIC HOLDINGS INC  
 Form 3  
 December 08, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Flohn Thomas A		(Month/Day/Year)	LINCOLN ELECTRIC HOLDINGS INC [LECO]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
22801 ST CLAIR AVENUE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
CLEVELAND,Â OHÂ 44117			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			VP; Pres. (Asia Pac.)	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	2,320 <sup>(1)</sup>	D	Â
Common Shares	2,507.85 <sup>(2)</sup>	I	by 401(k)
Common Shares	414.944	I	by SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	10/11/2003	10/11/2010	Common Shares	3,000	\$ 13.5	D	Â
Employee Stock Option (Right to Buy)	10/10/2004	10/10/2011	Common Shares	4,500	\$ 21.61	D	Â
Employee Stock Option (Right to Buy)	10/15/2005	10/15/2012	Common Shares	5,000	\$ 21.5	D	Â
Employee Stock Option (Right to Buy)	10/08/2006	10/08/2013	Common Shares	5,000	\$ 23.9	D	Â
Employee Stock Option (Right to Buy)	Â <sup>(3)</sup>	11/30/2014	Common Shares	12,500	\$ 35.43	D	Â
Employee Stock Option (Right to Buy)	Â <sup>(4)</sup>	11/30/2015	Common Shares	5,900	\$ 39.93	D	Â
Employee Stock Option (Right to Buy)	Â <sup>(5)</sup>	11/29/2016	Common Shares	3,680	\$ 60.51	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Flohn Thomas A 22801 ST CLAIR AVENUE CLEVELAND, OH 44117	Â	Â	Â VP; Pres. (Asia Pac.)	Â

## Signatures

/s/Thomas A. Flohn 12/06/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock.
- (2) Held by Trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 1,048.10 shares.
- (3) The options become exercisable in three annual installments on November 30, 2005, November 30, 2006 and November 30, 2007.
- (4) The options become exercisable in three annual installments on November 30, 2006, November 30, 2007 and November 30, 2008.
- (5) The options become exercisable in three annual installments on November 29, 2007, November 29, 2008 and November 29, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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