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Ward Michael A Form 4											
June 16, 2006								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEN		F CHAN	NGES IN SECUE	Estimated burden hoi	Expires:January 31, 2005Estimated average burden hours per response0.5					
obligations may continue. <i>See</i> Instruction 1(b).	-	a) of the I	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Section 940	on			
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> Ward Michael A			Symbol	er Name and			5. Relationship of Reporting Person(s) to Issuer				
				CO GERSI ERTIES T			(Check all applicable) X Director 10% Owner				
		Middle)	3. Date of Earliest Transaction (Month/Day/Year)					ner (specify			
2775 OAKWOOD ROAD (Street) OXFORD, MI 48370			06/14/2006 4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (S	State)	(Zip)	Tah	de I - Non-I	Derivative	Securities A	cquired, Disposed	of. or Beneficia	llv Owned		
	nsaction Date th/Day/Year)	Execution any	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Report on	a separate line	e for each cla	ass of sec	urities benef	icially ow	ned directly of	or indirectly.				
					inforn requir	nation cont red to respo ays a curre	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					posed of, or convertible :	Beneficially Owned securities)	I			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction f Derivativ	e Expiration Date	Underlying Securities	De

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	3)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		Se (In
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Trustee stock option (right to buy)	\$ 26.68	06/14/2006		А		2,000		<u>(1)</u>	06/14/2016	Common shares of beneficial interest	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Ward Michael A 2775 OAKWOOD ROAD OXFORD, MI 48370	Х							
Signatures								
Al Maximiuk, by power of attorney		06/16/2006						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in two equal annual installments beginning on June 14, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.