

CHAMPION ENTERPRISES INC
Form 4
May 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEVELHORST RICHARD P

2. Issuer Name and Ticker or Trading Symbol
CHAMPION ENTERPRISES INC
[CHB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2701 CAMBRIDGE CT., SUITE 300

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2006

____ Director
 Officer (give title below) _____ Other (specify below)
VP & Controller

AUBURN HILLS, MI 48326

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/08/2006		M			10,000	A	\$ 9.1	12,062	D	
Common Stock	05/08/2006		F			1,263	D	\$ 16.28	10,799	D	
Common Stock	05/10/2006		S			8,700	D	\$ 15.571	2,099	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 9.1	05/08/2006		M	2,500	05/01/2002 05/01/2007	Common Stock	2,500
Option (Right to Buy)	\$ 9.1	05/08/2006		M	2,500	05/01/2003 05/01/2007	Common Stock	2,500
Option (Right to Buy)	\$ 9.1	05/08/2006		M	2,500	05/01/2004 05/01/2007	Common Stock	2,500
Option (Right to Buy)	\$ 9.1	05/08/2006		M	2,500	05/01/2005 05/01/2007	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEVELHORST RICHARD P 2701 CAMBRIDGE CT. SUITE 300 AUBURN HILLS, MI 48326			VP & Controller	

Signatures

Bozana Miladinovich, Attorney in Fact for Richard P. Hevelhorst
05/10/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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