

QUESTAR CORP  
Form 4  
April 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALLRED ALAN K

(Last) (First) (Middle)

180 EAST 100 SOUTH, P.O. BOX 45433

(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)  
04/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock and attached Stock Purchase Rights	04/21/2006		M		163	A	\$ 19.125
Common Stock and attached Common Stock	04/21/2006		M		1,489	A	\$ 21.375
							29,589
							31,078

Purchase Rights									
Common Stock and attached									
Common Stock Purchase Rights	04/21/2006		M	2,602	A	\$ 17	33,680	D	
Common Stock and attached									
Common Stock Purchase Rights	04/21/2006		M	5,950	A	\$ 15	39,630	D	
Common Stock and attached									
Common Stock Purchase Rights	04/21/2006		S	<u>10,204</u> (1)	D	\$ 77	29,426	D	
Common Stock and attached									
Common Stock Purchase Rights							22,254.865	I	Employee Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.125	04/21/2006	M			163	08/11/1997	02/11/2007	Common Stock and attached Common Stock Purchase Rights	163
Stock Option	\$ 21.375	04/21/2006	M			1,489	08/10/1998	02/10/2008	Common Stock and attached Common Stock Purchase Rights	1,489
Stock Option	\$ 17	04/21/2006	M			2,602	08/09/1999	02/09/2009	Common Stock and attached Common Stock Purchase Rights	2,602
Stock Option	\$ 15	04/21/2006	M			5,950	08/08/2000	02/08/2010	Common Stock and attached Common Stock Purchase Rights	5,950
Phantom Stock Units	\$ 0						<u>(2)</u>	<u>(2)</u>	Phantom Stock Units	0
Stock Option	\$ 28.01						08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase Rights	18,000
Stock Option	\$ 22.95						08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase	22,000

				Rights
				Common
				Stock and
				attached
Stock	\$ 27.11	08/11/2003	02/11/2013	Common
Option				52,500
				Stock
				Purchase
				Rights

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLRED ALAN K 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433			Executive Officer	

## Signatures

Abigail L. Jones Attorney in Fact for A.K. Allred	04/24/2006
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 plan entered into on 3/3/2006 and that was disclosed by my Form 144 filed on 4/21/2006.
- (2) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
- (3) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 1,248.2470 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.