#### ORTHOLOGIC CORP

Form 4 March 07, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

**OMB APPROVAL** 

Expires:

January 31, 2005

0.5

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol ORTHOLOGIC CORP [OLGC]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  Director 10% Owner X Officer (give title Other (specify below)  Chief Executive Officer		
le) 3. Date of Earliest Transaction			
(Month/Day/Year) 03/03/2005			
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
Filed(Month/Day/Year)			
	Symbol ORTHOLOGIC CORP [OLGC]  3. Date of Earliest Transaction (Month/Day/Year) 03/03/2005  4. If Amendment, Date Original		

(City)	(State)	Table Table	e I - Non-D	erivative Se	curities	Acqu	ired, Disposed of	, or Beneficiall	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if		4. Securitie on(A) or Disp	osed of		5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4	and 5)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
					(A)		Following Reported Transaction(s)	(Instr. 4)	(Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/03/2005		A	200,000	A 5	\$0	200,000 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	<ol><li>Date Exercisab</li></ol>	7. Title and Amount		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securitie	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or				
	Derivative				Disposed of (D)				
	Security				(Instr. 3, 4, and				
	-			5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Stock Option (Right to	\$ 5.88	03/03/2005		A	425,000	03/03/2005(2)	03/03/2015	Common Stock	425,0

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pusey James M

Buy)

1275 WEST WASHINGTON Chief Executive Officer

**TEMPE, AZ 85281** 

# **Signatures**

/s/ Sherry A. Sturman, Attorney-in-fact 03/07/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 200,000 shares of restricted stock, the restrictions on which will lapse upon the achievement of various predetermined performance conditions.
- (2) Exercisable as to 42,500 shares immediately and as to an additional 7,968.75 shares upon the completion of each full month of employment after March 3, 2005 until the option is fully exercisable.
- (3) No price for derivative securities. Option was a grant rather than a purchase.

#### **Remarks:**

Exhibit List - Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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