AVEDON MARCIA J

Form 4 March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * AVEDON MARCIA J

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MERCK & CO INC [(MRK)]

(Check all applicable)

ONE MERCK DRIVE

3. Date of Earliest Transaction (Month/Day/Year)

Director

10% Owner Other (specify

02/25/2005

X_ Officer (give title below)

Sr. V-P Human Resources 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WHITEHOUSE STATION, NJ 08889-0100

(State) (Zip) (City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A)

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common

Stock -401(k) Plan 186.5179 (1) Ι By 401(k)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securi (Instr. 3 and 4) | |
|--|---|---|---|--|---|--|--------------------|---|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sl |
| Employee Stock Option 2005/02/25 (right to buy) | \$ 31.84 | 02/25/2005 | | A | 42,500 | 02/25/2006(2) | 02/24/2015 | Common Stock | 42, |
| Restricted Stock Units 2005/02/25 | (3) | 02/25/2005 | | A | 7,083 | 02/25/2008 | 02/25/2008 | Common Stock | 7,0 |
| RSU - Leader Shares 2005/02/25 | (3) | 02/25/2005 | | A | 22,000 | 02/25/2008 | 02/25/2008 | Common Stock | 22, |

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | |
|--------------------------------|----------|-----------|---------------|-------|
| 2 | Director | 10% Owner | Officer | Other |
| AVEDON MARCIA J | | | | |

ONE MERCK DRIVE

Sr. V-P Human Resources

WHITEHOUSE STATION, NJ 08889-0100

Signatures

Debra A. Bollwage as Attorney-in-Fact for Marcia J.

Avedon

03/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired and dividends earned through January 3, 2005 in the Merck & Co., Inc. Employee Savings and Security Plan, a 401(k) plan.
- (2) The option vests in three equal annual installments beginning February 25, 2006.
- (3) Each restricted stock unit represents a contingent right to receive one share of Merck & Co., Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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