

Raines Julian Paul
Form 3
February 02, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Raines Julian Paul		(Month/Day/Year)	HOME DEPOT INC [HD]	
(Last)	(First)	01/31/2005		
2455 PACES FERRY ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
ATLANTA,Â GAÂ 30339			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Division President - Southern	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
\$.05 Common Stock ⁽¹⁾	12,500	D	Â
\$.05 Common Stock ⁽²⁾	1,086.0208	I	By 401(k) Trust
\$.05 Common Stock	232.007	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options	Â (3)	05/30/2010	Common Stock	2,040	\$ 49	D	Â
Employee Stock Options	Â (4)	05/30/2010	Common Stock	3,061	\$ 49	D	Â
Employee Stock Options	Â (4)	02/21/2011	Common Stock	5,400	\$ 40	D	Â
Employee Stock Options	Â (4)	02/29/2012	Common Stock	15,000	\$ 50.29	D	Â
Employee Stock Options	Â (4)	04/28/2012	Common Stock	20,000	\$ 46.96	D	Â
Employee Stock Options	Â (4)	08/21/2012	Common Stock	20,000	\$ 33.86	D	Â
Employee Stock Options	Â (4)	03/18/2013	Common Stock	14,000	\$ 24.55	D	Â
Employee Stock Options	Â (4)	03/16/2014	Common Stock	10,000	\$ 36.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Raines Julian Paul 2455 PACES FERRY ROAD ATLANTA, GA 30339	Â	Â	Â Division President - Southern	Â

Signatures

/s/ Jonathan M. Gottsegen, Attorney
in fact

02/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Restricted stock granted under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan.
- (2) Share equivalents held under The Home Depot FutureBuilder Plan as of January 31, 2005.
- (3) Issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan and currently exercisable.
- (4) Issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan and exercisable in 25% increments on the 2nd, 3rd, 4th and 5th anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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